



**Comhairle Contae Mhaigh Eo**  
**MAYO COUNTY COUNCIL**



**MAYO.IE**

**ANNUAL FINANCIAL  
STATEMENT 2020 UNAUDITED**

**For the Financial Year ending on 31<sup>st</sup> December 2020**

**Ráiteas Airgeadais Bliantúil Don Bhlian Airgeadais dár críoch an  
31ú La Nollaig 2020**

**P. Duggan, Interim Chief Executive**

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## ***FINANCIAL REVIEW***

### ***Annual Financial Statement for the Year Ended 31<sup>st</sup> December 2020***

The Annual Financial Statements (AFS) for the year ended 31st December 2020 reports the income and expenditure on service provision for the financial year and the value of the Council's assets and liabilities at the end of the financial year. The AFS has been prepared in accordance with the Accounting Code of Practice (ACOP) and Accounting Regulations for Local Authorities in Ireland, and the directions of the Minister for the Housing, Local Government and Heritage.

The primary financial statements which make up the AFS are:

- Statement of Accounting Policies;
- Statement of Comprehensive Income;
- Balance Sheet;
- Funds Flow Statement;
- Notes and Appendices to the Financial Statements.

***Statement of Accounting Policies*** - The accounting policies detail the principles, bases, conventions, rules and practices applied by the Council that specify how the effect of transactions are to be reflected in the financial statements. There have been no significant changes to the Council's accounting policies during the year

***Statement of Comprehensive Income*** - shows the true economic accounting cost in year of providing day to day services in accordance with generally accepted accounting practices.

***Balance Sheet*** - shows the value of the assets and liabilities recognised by the Council as at 31st December.

***Funds Flow Statement*** - shows how the Council generates and uses cash and cash equivalents by classifying cash flows as Revenue, Capital, Financing activities and Third-Party Holdings.

***Notes and Appendices to the Financial Statements*** - explain some of the key items and disclosures in the accounts

The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion of the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Members of the Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received, in accordance with normal practice.

## **Summary Results**

Total Income and Expenditure for the year with a comparison with the previous year are:

<b><u>Income</u></b>		
	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<i>Revenue</i>	198,977,739	155,084,866
<i>Capital</i>	85,092,997	77,723,501
<b><i>Total</i></b>	<b>284,070,736</b>	<b>232,808,367</b>

<b><u>Expenditure</u></b>		
	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<i>Revenue</i>	198,783,857	154,616,765
<i>Capital</i>	80,407,909	78,281,337
<b><i>Total</i></b>	<b>279,191,766</b>	<b>232,898,052</b>

This level of expenditure indicates the on-going extent of day to day service delivery, infrastructural development, together with forward planning and design undertaken by the Council across the County during 2020. It also indicates the significance of the operations of the County Council on the local economy, particularly during the Covid-19 pandemic.

<b><u>Cumulative Balances at 31<sup>st</sup> December</u></b>		
	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
<i>Revenue Surplus/(Deficit)</i>	(3,871,794)	(4,065,676)
<i>Capital surplus/(Deficit)</i>	5,860,294	1,175,206
<b><i>Total</i></b>	<b>1,988,500</b>	<b>(2,890,470)</b>

## REVENUE ACCOUNT

This account covers the everyday expenses of the Council, such as maintenance of housing, roads, land-use planning, administration and support costs, repayment of loan charges, etc. This account is prepared on a Service and Subservice basis in line with the costing structure which was introduced for all Local Authorities in 2008.

The account may be summarised as follows:

	2020	2019
	€	€
<i>Income</i>	198,977,739	155,084,866
<i>Expenditure</i>	(198,783,857)	(154,616,675)
<i>Surplus/(Deficit) for Year</i>	<b>193,882</b>	<b>468,191</b>
<i>Debit Balance at 1<sup>st</sup> January</i>	(4,065,676)	(4,533,867)
<i>Debit Balance at 31<sup>st</sup> December</i>	<b>(3,871,794)</b>	<b>(4,065,676)</b>

The Local Property Tax Allocation for the 2020 Annual Budget amounted to **€19,812,342** (2019 - €19,812,344). This includes an allocation of **€11,457,224** from the Equalisation Fund.

The comparison between the Budget as adopted and the out-turn for the year is: -

	€
<i>Receipts in excess of adopted Budget</i>	52,147,478
<i>Expenditure in excess of adopted Budget</i>	(50,722,656)
	1,424,822
<i>Deficit LPT Allocation/ Rates</i>	(1,230,940)
<i>Surplus for year</i>	<b>193,882</b>

A more detailed report on the variations between budgeted expenditure and income at service level is outlined below.

### Principal factors impacting on the Expenditure out-turn:

- Increased expenditure on Road, Transport & Safety €7.83 million of which €7.24 million was in respect of Grant aided works.

- Additional Expenditure of €341,547 on Public Lighting;
- Expenditure on Water Services & Wastewater Treatment Schemes was €1.49 million less than budgeted expenditure. As these costs are recouped from Irish Water, this has a neutral impact on the overall finances of the Council;
- Increased expenditure on Economic Development, of which €20.23 million was in respect of the Covid-19 Restart Grant Schemes for Small Businesses;
- Expenditure on Miscellaneous Services was €20.94 million in excess of budgeted expenditure, of which €12.99 million was regarding the 9-month waiver on Commercial Rates.
- Expenditure on Operation of the Fire Service was €233,023 in excess of budgeted expenditure. There was an increase in Income of €134,464 so this didn't materially impact on the overall finances of the Council;

**Principal factors impacting on the Income out-turn:**

- Additional Road Grants of €7.24 million;
- Recoupment of Water Services & Wastewater Treatment Schemes was €1.49 million less than Budget;
- Additional Income for Economic Development, of which €20.23 million was in respect of the Covid-19 Restart Grant Schemes for Small Businesses.
- Income from Car Parking was €1.01 million less than Budget. Income was received from Central Government in respect of loss of income for car parking arising from the Covid-19 pandemic.
- Income from Recreation and Amenity Activities was €1.02 million less than Budget. Income was received from Central Government in respect of loss of income from the Covid-19 pandemic.
- Income from the Regional Training Centre was €316,123 less than Budget. This reduction was directly related to the Covid-19 pandemic.
- Income from Property Entry Level was €153,031 less than Budget.
- Gross Rates Income was €1.23 million less than Budget.
- MCC received €4.12 million from Central Government in relation to loss of income for Goods and Services and Covid-19 related expenditure.

## **Revenue Collections**

Details are given in appendix 7.

In keeping with the Council's business support culture, every effort is made to work with our customers through challenging times and the positive and proactive engagement from most of our customers is acknowledged. The significant financial challenges from both Covid-19 and Brexit, made 2020 an extremely difficult year. Notwithstanding this, there is an onus on this Council to collect debts owing to it and our collection rates although impacted, especially as a result of the Covid-19 pandemic, overall remained relatively steady in 2020.

	<b>Closing Balance 2020</b>	<b>Closing Balance 2019</b>	<b>Difference</b>	<b>Percentage collected at Year- End 2020</b>
<b>Rates</b>	€4,182,624	€3,922,582	€260,042	81.32% *
<b>Rents</b>	€1,090,096	€998,917	€91,179	87.32%
<b>Loans</b>	€875,843	€1,002,326	(€126,483)	78.80%

During 2021, we will continue to maintain and strengthen our focus on debt collection working with our Commercial and Non-Commercial customers in a proactive manner commensurate with their financial capacity. There are instances, unfortunately, where reasonable means are not taken to pay outstanding debts or customers refuse to positively engage with us and we have no choice but to take all actions available to us including court action to pursue these debts.

\*The Council received €12.9 million from Local Government Finance in respect of the Commercial Rates Waiver for 2020. This grant, equal to the amount waived, is included in Appendix 3. For prior comparison purposes, if the income was included in amount collected rather than waived / credits, the percentage collected would have been 88%.

## **Summary of Revenue Account:**

Through careful financial planning and appropriate management action, Mayo County Council delivered a moderate surplus of **€193,882** against what was probably the most difficult and challenging year ever faced by the Council. This brings the accumulated debit balance on the general revenue reserve to €3,871,794. Although still amid a global pandemic and whilst the full impact of Brexit is still not known we must continue to take all reasonable steps in 2021 to ensure that the accumulated deficit on the Revenue Account is reduced. We must manage our finances in a prudent fashion striving always to ensure that essential services are delivered while maintaining strict financial and budgetary controls.

## CAPITAL ACCOUNT

In the Statement of Financial Position (Balance Sheet) the capital account has been split and the balances that comprise the capital account have been included under various headings in the Statement of Financial Position. Details of the transactions of the Capital Account at Programme level and Programme Group level are given in appendices 5 & 6.

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extending beyond the year in which it is provided such as, purchase of land, house building, major road improvement works, new fire stations, new and improved office buildings etc.

A summary of the transactions on this account with the comparison with the previous year is as follows:

	2020	2019
	€	€
<i>Income</i>	85,092,997	77,723,501
<i>Expenditure</i>	(80,407,909)	(78,281,377)
<i>(Deficit) / Surplus for Year</i>	<b>4,685,088</b>	<b>(557,876)</b>
<i>Credit/(Debit) Balance at 1<sup>st</sup> January</i>	<b>1,175,206</b>	<b>1,733,082</b>
<i>Credit Balance at 31<sup>st</sup> December</i>	<b>5,860,294</b>	<b>1,175,206</b>

Principal Capital Expenditure in 2020 occurred in the following areas:

	€'000s
Local Authority Housing	14,260
Road Improvements	42,010
Water Private Installations	1,576
Leader Programme	2,408
Library/Arts Centres	145
<b>Total Expenditure</b>	<b>60,399</b>



Capital Account Report as at the end of December 2020

<i>Programme Group</i>	<i>€'000s</i>
Housing and Building	(1,372)
Road Transportation & Safety	347
Water Supply & Sewerage	14
Development Incentives & Control	3,183
Environmental Protection	763
Recreation & Amenity	(1,244)
Agriculture, Education, Health & Welfare	425
Miscellaneous Services	3,744
<b>Credit Balance at 31<sup>st</sup> December, 2020</b>	<b>5,860</b>

**Capital Debt**

The Council's Capital Debt at 31<sup>st</sup> December 2020 was €128,554,558. Repayments of borrowings in 2020 amounted to €6,638,268. During 2020 the Council drew down €1,764,626 in additional loans. These loans were in relation to the Rebuilding Ireland Home Loan Scheme.

Of the total debt of **€128.5 million** approximately **€34.2 million** of the Council's borrowings relates to borrowings to fund loans issued to housing customers, whilst a further **€0.768 million** relates to the council's equity share in loans issued under the Shared Ownership Scheme. There is a corresponding amount included in debtors which represents the total principal outstanding on loans issued to customers together with rented equity outstanding on shared ownership loans. A further **€25.7 million** of the Council's debt relates to borrowings for Voluntary housing, Water and other services, which is funded by the DHPLG. A further **€4.1 million** of the debt relates to borrowings which are recoupable from other Local Authorities and **€0.545 million** of the debt relates to offices provided to TII and the EPA for which the Council receives rental income. The balance of borrowings (**€63.2million**) represents expenditure on items such as Landfill sites, land purchase, Greenway and amenities, offices and buildings for which a revenue stream is provided.

## CONCLUSION


The Annual Financial Statements for 2020 draws to a close a year like no other. Notwithstanding the significant financial challenges which this Council has faced over the past number of years and especially with the current Covid-19 pandemic, the Council was overall in a stable financial position at the 31<sup>st</sup> December 2020.

The Council's cumulative deficit in the Revenue Account as set out in the General Revenue Reserve at 31<sup>st</sup> December 2020 was **€3,871,794**. It is important that this deficit is reduced and eliminated over the coming years and that this is considered when framing the Budget for 2022 and future years. We will continue to closely monitor the Council's Expenditure and Income in order to maintain and improve the Council's financial position. The Council's cumulative credit balance on the Capital Account at 31<sup>st</sup> December 2020 was **€5,860,294**.

The Covid-19 pandemic has brought significant financial challenges the likes of which we have never experienced, and we continue to operate in a maelstrom of uncertainty and turmoil as the global pandemic continues. In 2020, we received significant Government support in the form of a nine-month commercial rates waiver and financial subsidies regarding loss of income and Covid-19 costs and as a Council we acknowledge and appreciate this much needed aid. The medium to long term financial impact of Covid-19 will continue to be severe. The direct impact on income and consequently on expenditure for 2021 cannot be fully estimated at this time as the crisis is ongoing and continues to evolve, however we remain optimistic that Government and political support will continue.

I would like to acknowledge the assistance and support of the Cathaoirleach and Members of the Council for their continued interest, involvement and incredible support throughout the year. In addition, I would also like to thank the Interim Chief Executive, Peter Duggan and my colleagues on the Management Team and all staff involved with budgetary control across the Council, for the support, enthusiasm and resilience that they have brought to the many and challenging tasks they have faced.

The completion of the Annual Financial Statements has only been possible due to the hard work and dedication of staff in the Finance Section in particular, Ms Olivia Heffernan, Financial Accountant and Ms Tracey Flanagan, Management Accountant, who have worked hard to close the accounts to a demanding timescale, whilst continuing to produce a quality set of Financial Statements. To all the staff in Finance and throughout the organisation, I extend my thanks for their dedication and support throughout the year.

  
Tom Gilligan  
**DIRECTOR OF FINANCE**

# Mayo County Council

## Certificate of Chief Executive & Head of Finance for the year ended

31 December 2020

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
  - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
  - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Mayo County Council for the year ended 31 December 2020, as set out on pages 8 to 33, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Local Government and Heritage.

Chief Executive

Head of Finance



Date 31 March 2021



Date 31/3/2021

# **Mayo County Council**

**Audit Opinion to be prepared separately and inserted**

# STATEMENT OF ACCOUNTING POLICIES

## 1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Local Government and Heritage (DHLGH) at 31st December 2020. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

## 2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

## 3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice with the exception of parking fines, fire charges, library fines, NPPR and pre 2004 development levies which are accounted for on a cash basis.

## 4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

### 4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

### 4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

## 5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

## 6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

## 7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

## 8. Fixed Assets

### 8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

### 8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

### 8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

### 8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

### 8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHLGH.

### 8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites ( <b>*See note</b> )		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

**\* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

## **9. Government Grants**

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

## **10. Development Debtors & Income**

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

## **11. Debt Redemption**

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

## **12. Lease Schemes**

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

## **13. Stock**

Stocks are valued on an average cost basis.

## **14. Work-in-Progress & Preliminary Expenditure**

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

## **15. Interest in Local Authority Companies**

The interest of Mayo County Council in companies is listed in Appendix 8.

## **16. Related Parties**

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Local Government and Heritage under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Local Government and Heritage in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

**STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)  
FOR YEAR ENDING 31st DECEMBER 2020**

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

**Expenditure by Division**

		<b>Gross Expenditure</b>	<b>Income</b>	<b>Net Expenditure</b>	<b>Net Expenditure</b>
	Notes	<b>2020</b>	<b>2020</b>	<b>2020</b>	<b>2019</b>
		€	€	€	€
Housing & Building		19,475,960	18,643,417	832,543	1,247,347
Roads Transportation & Safety		50,910,554	39,686,667	11,223,887	10,215,187
Water Services		18,681,518	18,634,587	46,930	145,164
Development Management		33,209,919	25,550,099	7,659,821	7,958,823
Environmental Services		17,399,604	5,800,332	11,599,272	11,337,310
Recreation & Amenity		10,747,929	2,677,828	8,070,102	7,234,753
Agriculture, Education, Health & Welfare		1,391,079	623,997	767,082	969,720
Miscellaneous Services		30,340,188	28,069,890	2,270,299	7,557,489
<b>Total Expenditure/Income</b>	15	<b>182,156,752</b>	<b>139,686,816</b>		
<b>Net cost of Divisions to be funded from Rates &amp; Local Property Tax</b>				<b>42,469,936</b>	46,665,793
Rates				34,542,787	32,194,404
Local Property Tax				19,812,342	19,812,344
<b>Surplus/(Deficit) for Year before Transfers</b>	16			<b>11,885,193</b>	5,340,955
<b>Transfers from/(to) Reserves</b>	14			(11,691,311)	(4,872,764)
<b>Overall Surplus/(Deficit) for Year</b>				<b>193,882</b>	468,191
<b>General Reserve @ 1st January 2020</b>				(4,065,676)	(4,533,867)
<b>General Reserve @ 31st December 2020</b>				<b>(3,871,794)</b>	(4,065,676)



## STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2020

	Notes	2020 €	2019 €
<b>Fixed Assets</b>	1		
Operational		473,241,217	452,805,789
Infrastructural		2,988,377,438	2,988,263,442
Community		10,580,724	10,814,972
Non-Operational		58,243,748	58,860,757
		<b>3,530,443,127</b>	<b>3,510,744,960</b>
<b>Work in Progress and Preliminary Expenses</b>	2	112,396,825	84,598,529
<b>Long Term Debtors</b>	3	58,251,674	60,183,756
<b>Current Assets</b>			
Stocks	4	350,943	390,867
Trade Debtors & Prepayments	5	25,869,337	25,739,763
Bank Investments		27,227,485	21,302,079
Cash at Bank		14,215,815	3,976,151
Cash in Transit		127,522	151,203
		<b>67,791,101</b>	<b>51,560,064</b>
<b>Current Liabilities (Amounts falling due within one year)</b>			
Bank Overdraft		-	-
Creditors & Accruals	6	63,555,267	52,740,372
Finance Leases		486,439	267,976
		<b>64,041,705</b>	<b>53,008,348</b>
<b>Net Current Assets / (Liabilities)</b>		<b>3,749,396</b>	<b>(1,448,284)</b>
<b>Creditors (Amounts falling due after more than one year)</b>			
Loans Payable	7	120,704,558	125,328,199
Finance Leases		1,100,309	556,262
Refundable deposits	8	6,606,615	6,383,663
Other		1,373,639	845,225
		<b>129,785,121</b>	<b>133,113,350</b>
<b>Net Assets</b>		<b>3,575,055,902</b>	<b>3,520,965,610</b>
<b>Represented by</b>			
Capitalisation Account	9	3,530,443,127	3,510,744,960
Income WIP	2	108,280,855	82,004,979
General Revenue Reserve		(3,871,794)	(4,065,676)
Other Specific Reserves		-	-
Other Balances	10	(59,796,286)	(67,718,653)
<b>Total Reserves</b>		<b>3,575,055,902</b>	<b>3,520,965,610</b>

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)  
AS AT 31ST DECEMBER 2020**

	Note	2020 €	2020 €
<b>REVENUE ACTIVITIES</b>			
<b>Net Inflow/(outflow) from operating activities</b>	<b>17</b>		<b>10,919,127</b>
<b>CAPITAL ACTIVITIES</b>			
<b>Returns on Investment &amp; Servicing of Finance</b>			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		19,698,168	
Increase/(Decrease) in WIP/Preliminary Funding		26,275,876	
Increase/(Decrease) in Reserves Balances	<b>18</b>	<u>3,024,470</u>	
<b>Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance</b>			<b>48,998,513</b>
<b>Capital Expenditure &amp; Financial Investment</b>			
(Increase)/Decrease in Fixed Assets		(19,698,168)	
(Increase)/Decrease in WIP/Preliminary Funding		(27,798,296)	
(Increase)/Decrease in Other Capital Balances	<b>19</b>	<u>3,183,038</u>	
<b>Net Inflow/(Outflow) from Capital Expenditure and Financial Investment</b>			<b>(44,313,425)</b>
<b>Financing</b>			
Increase/(Decrease) in Loan Financing	<b>20</b>	(1,400,637)	
(Increase)/Decrease in Reserve Financing	<b>21</b>	<u>1,714,859</u>	
<b>Net Inflow/(Outflow) from Financing Activities</b>			<b>314,222</b>
<b>Third Party Holdings</b>			
Increase/(Decrease) in Refundable Deposits			<b>222,952</b>
<b>Net Increase/(Decrease) in Cash and Cash Equivalents</b>	<b>22</b>		<u><u><b>16,141,389</b></u></u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
<b>Costs</b>										
Accumulated Costs @ 1/1/2020	152,990,803	7,390,061	238,874,729	185,776,767	14,737,702	4,101,089	2,735,959	2,925,258,266	-	3,531,865,376
<b>Additions</b>										
- Purchased	1,096,300	-	4,533,151	260,473	1,978,305	67,544	-	-	-	7,935,773
- Transfers WIP	252,673	151,562	13,902,476	205,784	-	-	-	-	-	14,512,495
Disposals\Statutory Transfers	(695,596)	-	(915,699)	(202,341)	(176,571)	-	-	-	-	(1,990,206)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	-	-	-	460,000	-	-	-	-	-	460,000
<b>Accumulated Costs @ 31/12/2020</b>	<b>153,644,181</b>	<b>7,541,623</b>	<b>256,394,657</b>	<b>186,500,683</b>	<b>16,539,436</b>	<b>4,168,633</b>	<b>2,735,959</b>	<b>2,925,258,266</b>	<b>-</b>	<b>3,552,783,438</b>
<b>Depreciation</b>										
Depreciation @ 1/1/2020	2,939,527	2,308,094	-	1,107,914	11,563,999	3,200,882	-	-	-	21,120,416
Provision for Year	-	175,168	-	-	936,191	285,106	-	-	-	1,396,465
Disposals\Statutory Transfers	-	-	-	-	(176,571)	-	-	-	-	(176,571)
<b>Accumulated Depreciation @ 31/12/2020</b>	<b>2,939,527</b>	<b>2,483,262</b>	<b>-</b>	<b>1,107,914</b>	<b>12,323,619</b>	<b>3,485,988</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>22,340,310</b>
<b>Net Book Value @ 31/12/2020</b>	<b>150,704,653</b>	<b>5,058,361</b>	<b>256,394,657</b>	<b>185,392,769</b>	<b>4,215,817</b>	<b>682,644</b>	<b>2,735,959</b>	<b>2,925,258,266</b>	<b>-</b>	<b>3,530,443,127</b>
Net Book Value @ 31/12/2019	150,051,276	5,081,967	238,874,729	184,668,853	3,173,703	900,206	2,735,959	2,925,258,266	-	3,510,744,960
<b>Net Book Value by Category</b>										
Operational	83,946,493	148,531	256,239,657	119,225,907	4,215,817	553,781	-	8,911,031	-	473,241,217
Infrastructural	6,498,341	-	155,000	65,376,862	-	-	-	2,916,347,235	-	2,988,377,438
Community	3,322,213	4,401,800	-	-	-	124,852	2,731,859	-	-	10,580,724
Non-Operational	56,937,607	508,030	-	790,000	-	4,012	4,100	-	-	58,243,748
<b>Net Book Value @ 31/12/2020</b>	<b>150,704,653</b>	<b>5,058,361</b>	<b>256,394,657</b>	<b>185,392,769</b>	<b>4,215,817</b>	<b>682,644</b>	<b>2,735,959</b>	<b>2,925,258,266</b>	<b>-</b>	<b>3,530,443,127</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2020 €	Unfunded 2020 €	Total 2020 €	Total 2019 €
<b>Expenditure</b>				
Work in Progress	95,154,909	-	95,154,909	68,371,116
Preliminary Expenses	16,277,836	964,080	17,241,916	16,227,413
	<b>111,432,745</b>	<b>964,080</b>	<b>112,396,825</b>	<b>84,598,529</b>
<b>Income</b>				
Work in Progress	94,714,709	-	94,714,709	68,510,280
Preliminary Expenses	13,566,145	-	13,566,145	13,494,699
	<b>108,280,855</b>	<b>-</b>	<b>108,280,855</b>	<b>82,004,979</b>
<b>Net Expended</b>				
Work in Progress	440,200	-	440,200	(139,164)
Preliminary Expenses	2,711,690	964,080	3,675,771	2,732,715
<b>Net Over/(Under) Expenditure</b>	<b>3,151,890</b>	<b>964,080</b>	<b>4,115,970</b>	<b>2,593,550</b>

### 3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2020 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Long Term Mortgage Advances*	35,071,310	1,823,022	(2,218,919)	(417,557)	(59,992)	34,197,865	35,071,310
Tenant Purchases Advances	1,630	-	(781)	(849)	-	0	1,630
Shared Ownership Rented Equity	739,381	-	-	(71,565)	-	667,816	739,381
	<b>35,812,321</b>	<b>1,823,022</b>	<b>(2,219,700)</b>	<b>(489,971)</b>	<b>(59,992)</b>	<b>34,865,681</b>	<b>35,812,321</b>
Recoupable Loan Advances						23,261,578	24,845,434
Capital Advance Leasing Facility						1,373,639	845,225
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						25,522	25,522
Other						2,555,254	2,555,254
						<b>27,215,993</b>	<b>28,271,435</b>
						<b>62,081,674</b>	<b>64,083,756</b>
Less: Amounts falling due within one year (Note 5)						(3,830,000)	(3,900,000)
Total Amounts falling due after more than one year						<b>58,251,674</b>	<b>60,183,756</b>

\* Includes HFA Agency Loans

# NOTES TO AND FORMING PART OF THE ACCOUNTS

## 4. Stocks

A summary of stock is as follows:

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Central Stores	312,691	335,211
Other Depots	38,252	55,656
<b>Total</b>	<b>350,943</b>	<b>390,867</b>

## 5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	<b>2020</b>	<b>2019</b>
	<b>€</b>	<b>€</b>
Government Debtors	13,370,754	10,473,075
Commercial Debtors	6,561,768	7,203,661
Non-Commercial Debtors	2,038,299	2,003,794
Development Levy Debtors	7,379,308	7,235,194
Other Services	141,560	120,867
Other Local Authorities	349,475	516,996
Revenue Commissioners	-	-
Other	314,851	174,190
Add: Amounts falling due within one year (Note 3)	3,830,000	3,900,000
<b>Total Gross Debtors</b>	<b>33,986,015</b>	<b>31,627,778</b>
Less: Provision for Doubtful Debts	(9,307,685)	(6,695,391)
<b>Total Trade Debtors</b>	<b>24,678,330</b>	<b>24,932,387</b>
Prepayments	1,191,007	807,376
	<b>25,869,337</b>	<b>25,739,763</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2020 €	2019 €
Trade creditors	6,713,338	9,876,070
Grants	129,651	64,529
Revenue Commissioners	4,770,637	3,659,956
Other Local Authorities	(0)	666
Other Creditors	215,910	186,041
	<b>11,829,536</b>	<b>13,787,261</b>
Accruals	23,188,304	17,876,294
Deferred Income	20,687,427	12,976,817
Add: Amounts falling due within one year (Note 7)	7,850,000	8,100,000
	<b>63,555,267</b>	<b>52,740,372</b>

### 7. Loans Payable

#### (a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
<b>Balance @ 1/1/2020</b>	126,438,960	-	6,989,239	133,428,199	138,135,923
Borrowings	1,764,626	-	-	1,764,626	3,426,912
Repayment of Principal	(5,116,663)	-	(1,521,605)	(6,638,268)	(7,997,702)
Early Redemptions	-	-	-	-	(136,932)
Other Adjustments	(0)	-	-	(0)	(1)
<b>Balance @ 31/12/2020</b>	<b>123,086,923</b>	<b>-</b>	<b>5,467,635</b>	<b>128,554,558</b>	<b>133,428,199</b>
Less: Amounts falling due within one year (Note 6)				7,850,000	8,100,000
<b>Total Amounts falling due after more than one year</b>				<b>120,704,558</b>	<b>125,328,199</b>

#### (b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2020	Balance @ 31/12/2019
	€	€	€	€	€
<b>Mortgage loans*</b>	34,204,147	-	-	34,204,147	34,987,583
<b>Non-Mortgage loans</b>					
Asset/Grants	61,610,754	-	2,205,135	63,815,888	66,294,886
Revenue Funding	-	-	-	-	-
Bridging Finance	6,504,480	-	-	6,504,480	6,504,480
Recoupable	19,999,078	-	3,262,500	23,261,578	24,845,434
Shared Ownership – Rented Equity	768,464	-	-	768,464	795,816
	<b>123,086,923</b>	<b>-</b>	<b>5,467,635</b>	<b>128,554,558</b>	<b>133,428,199</b>
Less: Amounts falling due within one year (Note 6)				7,850,000	8,100,000
<b>Total Amounts falling due after more than one year</b>				<b>120,704,558</b>	<b>125,328,199</b>

\* Includes HFA Agency Loans

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 8. Refundable Deposits

The movement in refundable deposits is as follows:

	2020 €	2019 €
Opening Balance at 1 January	6,383,663	6,841,131
Deposits received	386,649	(75,497)
Deposits repaid	(163,697)	(381,970)
<b>Closing Balance at 31 December</b>	<b>6,606,615</b>	<b>6,383,663</b>

**Note:** Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

### 9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2020 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
Grants	238,201,147	5,231,403	14,034,988	(648,642)	-	-	256,818,897	238,201,147
Loans	28,005,036	-	-	(40,898)	-	-	27,964,138	28,005,036
Revenue funded	10,994,121	83,850	-	(24,500)	-	-	11,053,470	10,994,121
Leases	1,013,965	1,121,162	-	-	-	-	2,135,127	1,013,965
Development Levies	4,751,718	-	-	-	-	-	4,751,718	4,751,718
Tenant Purchase Annuities	3,983,988	-	-	-	-	-	3,983,988	3,983,988
Unfunded	3,002,567	-	-	-	-	-	3,002,567	3,002,567
Historical	3,162,959,468	-	477,507	(949,659)	-	460,000	3,162,947,316	3,162,959,468
Other	78,953,364	1,499,358	-	(326,507)	-	-	80,126,216	78,953,364
<b>Total Gross Funding</b>	<b>3,531,865,376</b>	<b>7,935,773</b>	<b>14,512,495</b>	<b>(1,990,206)</b>	<b>-</b>	<b>460,000</b>	<b>3,552,783,438</b>	3,531,865,376
<b>Less: Amortised</b>							(22,340,310)	(21,120,416)
<b>Total *</b>							<b>3,530,443,127</b>	3,510,744,960

\* Must agree with note 1

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2020 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2020 €	Balance @ 31/12/2019 €
<b>Development Levies balances</b>	(i)	2,397,856	-	27,326	1,073,728	(647,880)	2,796,377	2,397,856
<b>Capital account balances including asset formation and enhancement</b>	(ii)	(5,743,536)	(40,327)	39,002,101	34,455,099	7,803,206	(2,527,659)	(5,743,536)
<b>Voluntary &amp; Affordable Housing Balances</b>	(iii)							
- Voluntary Housing		24,902	-	37,023	39,184	(35,000)	(7,937)	24,902
- Affordable Housing		-	-	-	-	-	-	-
<b>Reserves created for specific purposes</b>	(iv)	7,089,535	-	406,446	1,324,276	1,708,118	9,715,483	7,089,535
<b>A. Net Capital Balances</b>		<b>3,768,757</b>	<b>(40,327)</b>	<b>39,472,896</b>	<b>36,892,287</b>	<b>8,828,444</b>	<b>9,976,265</b>	<b>3,768,757</b>
<b>Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)</b>	(v)						(72,353,073)	(74,067,931)
Interest in Associated Companies	(vi)						2,580,522	2,580,522
<b>B. Non Capital Balances</b>							<b>(69,772,551)</b>	<b>(71,487,409)</b>
<b>Total Other Balances</b>							<b>(59,796,286)</b>	<b>(67,718,653)</b>

\*(i) Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.



## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2020 €	2019 €
Net WIP & Preliminary Expenses (Note 2)	(4,115,970)	(2,593,550)
Net Capital Balances (Note 10)	9,976,265	3,768,757
<b>Capital Balance Surplus/(Deficit) @ 31 December</b>	<b>5,860,294</b>	<b>1,175,206</b>

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2020 €	2019 €
<b>Opening Balance @ 1 January</b>	1,175,206	1,733,082
<b>Expenditure</b>	75,472,116	71,154,690
<b>Income</b>		
- Grants	66,985,169	65,066,768
- Loans	-	1,000,000
- Other	4,302,113	3,732,702
<b>Total Income</b>	<b>71,287,282</b>	<b>69,799,470</b>
Net Revenue Transfers	8,869,921	797,344
<b>Closing Balance @ 31 December</b>	<b>5,860,294</b>	<b>1,175,206</b>

### 12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2020 Loan Annuity €	2020 Rented Equity €	2020 Total €	2019 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	34,197,865	667,816	34,865,681	35,810,691
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(34,204,147)	(768,464)	(34,972,611)	(35,783,399)
<b>Surplus/(Deficit) in Funding @ 31st December</b>	<b>(6,282)</b>	<b>(100,648)</b>	<b>(106,930)</b>	<b>27,292</b>

NOTE: Cash on Hand relating to Redemptions and Relending

€

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### 13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2020 Plant & Machinery €	2020 Materials €	2020 Total €	2019 Total €
Expenditure	(3,556,558)	(232,397)	(3,788,955)	(5,083,371)
Charged to Jobs	4,104,085	248,517	4,352,602	5,328,050
	<b>547,528</b>	<b>16,120</b>	<b>563,648</b>	<b>244,678</b>
Transfers from/(to) Reserves	(547,528)	(16,120)	(563,648)	(244,678)
<b>Surplus/(Deficit) for the Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2020 Transfers from Reserves €	2020 Transfers to Reserves €	2020 €	2019 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(2,478,997)	(2,478,997)	(3,888,551)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(342,393)	(342,393)	(186,869)
Transfers to Other Balance Sheet Reserves	-	-	-	-
Transfers to/from Capital Account	4,935,794	(13,805,715)	(8,869,921)	(797,344)
<b>Surplus/(Deficit) for Year</b>	<b>4,935,794</b>	<b>(16,627,105)</b>	<b>(11,691,311)</b>	<b>(4,872,764)</b>

### 15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2020		2019	
		€	%	€	%
Grants & Subsidies	3	100,540,719	52%	53,491,409	36%
Contributions from other local authorities		1,001,877	1%	1,038,483	1%
Goods & Services	4	38,144,220	20%	41,421,540	28%
		<b>139,686,816</b>	<b>72%</b>	95,951,432	65%
Local Property Tax		19,812,342	10%	19,812,344	13%
Rates		34,542,787	18%	32,194,404	22%
<b>Total Income</b>		<b>194,041,945</b>	<b>100%</b>	147,958,180	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

## NOTES TO AND FORMING PART OF THE ACCOUNTS

### 16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outturn in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2020 €	2020 €	2020 €	2020 €	2020 €
Housing & Building	19,475,960	1,251,921	20,727,881	19,219,332	(1,508,549)
Roads Transportation & Safety	50,910,554	1,481,019	52,391,573	44,585,308	(7,806,265)
Water Services	18,681,518	414,768	19,096,286	20,836,543	1,740,258
Development Management	33,209,919	3,718,286	36,928,206	15,200,526	(21,727,680)
Environmental Services	17,399,604	1,365,037	18,764,641	18,767,663	3,022
Recreation & Amenity	10,747,929	2,000,595	12,748,525	12,205,667	(542,858)
Agriculture, Education, Health & Welfare	1,391,079	678,800	2,069,879	2,132,454	62,575
Miscellaneous Services	30,340,188	5,716,678	36,056,867	15,113,707	(20,943,160)
<b>Total Divisions</b>	<b>182,156,752</b>	<b>16,627,105</b>	<b>198,783,857</b>	<b>148,061,201</b>	<b>(50,722,656)</b>
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
<b>(Deficit)/Surplus for Year</b>	<b>182,156,752</b>	<b>16,627,105</b>	<b>198,783,857</b>	<b>148,061,201</b>	<b>(50,722,656)</b>

	INCOME				
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget
	2020 €	2020 €	2020 €	2020 €	2020 €
	18,643,417	296,817	18,940,235	17,298,307	1,641,928
	39,686,667	10,545	39,697,212	34,150,353	5,546,859
	18,634,587	-	18,634,587	20,333,898	(1,699,311)
	25,550,099	404,540	25,954,639	4,188,813	21,765,825
	5,800,332	24,808	5,825,140	5,844,003	(18,863)
	2,677,828	-	2,677,828	3,470,757	(792,930)
	623,997	-	623,997	606,803	17,194
	28,069,890	4,199,083	32,268,973	6,582,197	25,686,776
	<b>139,686,816</b>	<b>4,935,794</b>	<b>144,622,610</b>	<b>92,475,132</b>	<b>52,147,478</b>
Local Property Tax	19,812,342	-	19,812,342	19,812,344	(2)
Rates	34,542,787	-	34,542,787	35,773,727	(1,230,939)
Dr/Cr Balance	-	-	-	-	-
	<b>194,041,945</b>	<b>4,935,794</b>	<b>198,977,739</b>	<b>148,061,202</b>	<b>50,916,537</b>

NET
(Over)/Under Budget
2020 €
133,379
(2,259,406)
40,947
38,146
(15,841)
(1,335,788)
79,769
4,743,617
<b>1,424,822</b>
(2)
(1,230,939)
-
<b>193,881</b>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2020  
€

### 17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	193,882
(Increase)/Decrease in Stocks	39,924
(Increase)/Decrease in Trade Debtors	(129,573)
Increase/(Decrease) in Creditors Less than One Year	10,814,895
	<u>10,919,127</u>

### 18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	398,521
Increase/(Decrease) in Reserves created for specific purposes	2,625,949
	<u>3,024,470</u>

### 19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	3,215,877
(Increase)/Decrease in Voluntary Housing Balances	(32,839)
(Increase)/Decrease in Affordable Housing Balances	-
	<u>3,183,038</u>

### 20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,932,082
Increase/(Decrease) in Mortgage Loans	(783,436)
Increase/(Decrease) in Asset/Grant Loans	(2,478,997)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,583,856)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(27,352)
Increase/(Decrease) in Finance Leasing	762,509
(Increase)/Decrease in Portion Transferred to Current Liabilities	250,000
Increase/(Decrease) in Other Creditors - Deferred Income	528,414
	<u>(1,400,637)</u>

## NOTES TO AND FORMING PART OF THE ACCOUNTS

2020  
€

### 21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Other Specific Reserves	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	1,714,859
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>1,714,859</u>

### 22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	5,925,406
Increase/(Decrease) in Cash at Bank/Overdraft	10,239,664
Increase/(Decrease) in Cash in Transit	(23,681)
	<u>16,141,389</u>

### 23. Accounting for the Rates Waiver/Credit in Lieu in relation to Commercial Rates

To support both the local government sector and commercial rate payers, a funding package of €900m was allocated by the Government to fund the cost of a waiver of commercial rates for 9 months (27<sup>th</sup> March 2020 – 27<sup>th</sup> December 2020) for businesses forced to close and business that experienced significant negative economic disruption due to public health restrictions imposed in response to COVID-19.

The cost of this support is reported in Appendix 1 as a Payment of Subsidies and Grants under the Operational Expenses heading. The income appears in Appendix 3 under the Department of Housing, Local Government and Heritage as a grant called Covid-19. The credit in lieu is reported in Appendix 7 under Waivers/Credits. The full Rates Accrued Income for 2020 appears in the Income and Expenditure Account as normal.

**APPENDIX 1**  
**ANALYSIS OF EXPENDITURE**  
**FOR YEAR ENDED 31st DECEMBER 2020**

	2020 €	2019 €
<b>Payroll Expenses</b>		
Salary & Wages	46,457,118	44,761,147
Pensions (incl Gratuities)	8,188,505	8,131,072
Other costs	4,514,592	4,067,054
<b>Total</b>	<b>59,160,216</b>	<b>56,959,273</b>
<b>Operational Expenses</b>		
Purchase of Equipment	2,245,005	1,843,970
Repairs & Maintenance	539,753	522,696
Contract Payments	20,230,094	15,484,882
Agency services	1,590,010	1,498,547
Machinery Yard Charges incl Plant Hire	9,091,572	9,929,681
Purchase of Materials & Issues from Stores	9,997,912	10,558,772
Payment of Subsidies and Grants	46,241,666	12,673,840
Members Costs	378,789	374,587
Travelling & Subsistence Allowances	1,293,630	1,790,818
Consultancy & Professional Fees Payments	2,841,063	1,958,683
Energy / Utilities Costs	2,806,335	2,928,500
Other	10,917,744	9,534,762
<b>Total</b>	<b>108,173,573</b>	<b>69,099,738</b>
<b>Administration Expenses</b>		
Communication Expenses	677,024	697,586
Training	1,147,489	1,966,013
Printing & Stationery	260,093	410,929
Contributions to other Bodies	1,015,465	1,117,310
Other	2,223,184	2,144,097
<b>Total</b>	<b>5,323,255</b>	<b>6,335,934</b>
<b>Establishment Expenses</b>		
Rent & Rates	850,264	1,275,525
Other	345,822	542,221
<b>Total</b>	<b>1,196,086</b>	<b>1,817,746</b>
<b>Financial Expenses</b>	7,618,291	7,662,602
<b>Miscellaneous Expenses</b>	685,331	741,932
<b>Total Expenditure</b>	<b>182,156,752</b>	<b>142,617,225</b>

## APPENDIX 2

SERVICE DIVISION A  
HOUSING and BUILDING

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
A01	Maintenance/Improvement of LA Housing	3,337,456	401,404	5,648,992	-	6,050,395
A02	Housing Assessment, Allocation and Transfer	936,163	-	15,732	-	15,732
A03	Housing Rent and Tenant Purchase Administration	650,206	-	15,063	-	15,063
A04	Housing Community Development Support	514,233	-	8,164	-	8,164
A05	Administration of Homeless Service	821,737	-	55,522	555,760	611,282
A06	Support to Housing Capital & Affordable Prog.	2,005,594	564,781	154,106	-	718,887
A07	RAS Programme	8,225,683	6,449,343	2,058,889	-	8,508,232
A08	Housing Loans	1,286,772	32,629	937,781	-	970,409
A09	Housing Grants	2,609,712	1,687,676	10,071	-	1,697,747
A11	Agency & Recoupable Services	46,002	50,000	-	-	50,000
A12	HAP Programme	294,322	30,000	264,322	-	294,322
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>20,727,881</b>	<b>9,215,832</b>	<b>9,168,642</b>	<b>555,760</b>	<b>18,940,235</b>
Less Transfers to/from Reserves		1,251,921		296,817		296,817
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>19,475,960</b>		<b>8,871,825</b>		<b>18,643,417</b>

SERVICE DIVISION B  
ROAD TRANSPORTATION and SAFETY

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
B01	NP Road - Maintenance and Improvement	888,321	471,822	15,377	-	487,198
B02	NS Road - Maintenance and Improvement	1,313,627	651,867	23,999	-	675,866
B03	Regional Road - Maintenance and Improvement	8,800,766	7,756,999	52,925	-	7,809,924
B04	Local Road - Maintenance and Improvement	32,493,806	24,902,517	321,526	-	25,224,043
B05	Public Lighting	1,803,356	305,280	596	-	305,877
B06	Traffic Management Improvement	166,507	-	14,222	-	14,222
B07	Road Safety Engineering Improvement	1,052,590	880,511	36,341	-	916,852
B08	Road Safety Promotion/Education	69,604	-	5,195	-	5,195
B09	Maintenance & Management of Car Parking	1,459,041	-	1,520,035	-	1,520,035
B10	Support to Roads Capital Prog.	3,038,628	1,760,846	81,491	-	1,842,337
B11	Agency & Recoupable Services	1,305,326	642,698	252,964	-	895,662
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>52,391,573</b>	<b>37,372,539</b>	<b>2,324,672</b>	<b>-</b>	<b>39,697,212</b>
Less Transfers to/from Reserves		1,481,019		10,545		10,545
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>50,910,554</b>		<b>2,314,127</b>		<b>39,686,667</b>

## APPENDIX 2

SERVICE DIVISION C  
WATER SERVICES

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
C01 Operation and Maintenance of Water Supply	6,584,432	-	5,166,132	-	5,166,132
C02 Operation and Maintenance of Waste Water Treatment	4,084,298	-	2,966,703	-	2,966,703
C03 Collection of Water and Waste Water Charges	357,873	-	258,915	-	258,915
C04 Operation and Maintenance of Public Conveniences	82,068	-	3,574	-	3,574
C05 Admin of Group and Private Installations	5,939,625	5,441,240	116,333	-	5,557,574
C06 Support to Water Capital Programme	1,901,424	-	1,029,759	-	1,029,759
C07 Agency & Recoupable Services	146,566	3,090	3,648,840	-	3,651,930
C08 Local Authority Water and Sanitary Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>19,096,286</b>	<b>5,444,330</b>	<b>13,190,257</b>	<b>-</b>	<b>18,634,587</b>
Less Transfers to/from Reserves	414,768		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>18,681,518</b>		<b>13,190,257</b>		<b>18,634,587</b>

SERVICE DIVISION D  
DEVELOPMENT MANAGEMENT

		EXPENDITURE	INCOME		
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
	€	€	€	€	€
D01 Forward Planning	834,145	-	17,341	-	17,341
D02 Development Management	2,746,013	-	455,598	-	455,598
D03 Enforcement	652,368	-	15,398	-	15,398
D04 Op & Mtce of Industrial Sites & Commercial Facilities	-	-	1,333	-	1,333
D05 Tourism Development and Promotion	1,175,215	10,000	13,881	62,994	86,874
D06 Community and Enterprise Function	2,777,526	1,634,694	19,646	-	1,654,340
D07 Unfinished Housing Estates	19,755	-	640	-	640
D08 Building Control	290,467	-	26,546	-	26,546
D09 Economic Development and Promotion	27,153,295	22,461,917	526,106	-	22,988,023
D10 Property Management	270,145	-	83,382	-	83,382
D11 Heritage and Conservation Services	467,823	210,563	3,810	-	214,373
D12 Agency & Recoupable Services	541,452	397,203	10,613	2,972	410,789
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>36,928,206</b>	<b>24,714,378</b>	<b>1,174,295</b>	<b>65,966</b>	<b>25,954,639</b>
Less Transfers to/from Reserves	3,718,286		404,540		404,540
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>33,209,919</b>		<b>769,755</b>		<b>25,550,099</b>



## APPENDIX 2

SERVICE DIVISION E  
ENVIRONMENTAL SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	2,703,748	-	925,025	-	925,025
E02	Op & Mtce of Recovery & Recycling Facilities	157,987	-	43,429	-	43,429
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	10,556	-	-	-	-
E05	Litter Management	786,136	132,727	22,779	-	155,505
E06	Street Cleaning	1,808,899	-	363,812	-	363,812
E07	Waste Regulations, Monitoring and Enforcement	400,970	188,150	52,260	-	240,410
E08	Waste Management Planning	399,621	97,500	2,025	144,984	244,509
E09	Maintenance and Upkeep of Burial Grounds	533,305	-	248,961	-	248,961
E10	Safety of Structures and Places	783,715	130,988	27,634	-	158,622
E11	Operation of Fire Service	6,219,776	-	370,259	60,035	430,294
E12	Fire Prevention	619,588	-	113,575	-	113,575
E13	Water Quality, Air and Noise Pollution	1,072,548	123,462	24,993	-	148,455
E14	Agency & Recoupable Services	2,840,769	435,892	2,184,233	9,038	2,629,163
E15	Climate Change and Flooding	427,024	119,063	4,318	-	123,381
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>18,764,641</b>	<b>1,227,781</b>	<b>4,383,302</b>	<b>214,057</b>	<b>5,825,140</b>
Less Transfers to/from Reserves		1,365,037		24,808		24,808
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>17,399,604</b>		<b>4,358,493</b>		<b>5,800,332</b>

SERVICE DIVISION F  
RECREATION and AMENITY

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	3,307,965	19,673	859,484	-	879,157
F02	Operation of Library and Archival Service	3,716,525	281,981	97,925	-	379,906
F03	Op, Mtce & Imp of Outdoor Leisure Areas	2,481,659	-	27,034	-	27,034
F04	Community Sport and Recreational Development	1,692,595	465,059	407,289	-	872,348
F05	Operation of Arts Programme	1,549,781	508,041	10,242	1,100	519,383
F06	Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>12,748,525</b>	<b>1,274,754</b>	<b>1,401,973</b>	<b>1,100</b>	<b>2,677,828</b>
Less Transfers to/from Reserves		2,000,595		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>		<b>10,747,929</b>		<b>1,401,973</b>		<b>2,677,828</b>

## APPENDIX 2

**SERVICE DIVISION G**  
**AGRICULTURE, EDUCATION, HEALTH and WELFARE**

DIVISION	EXPENDITURE TOTAL €	INCOME			TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
G01 Land Drainage Costs	51,717	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	928,666	5,796	8,402	-	14,198
G03 Coastal Protection	33,421	(8,670)	538	-	(8,132)
G04 Veterinary Service	1,043,903	434,353	182,086	-	616,439
G05 Educational Support Services	12,172	1,413	79	-	1,492
G06 Agency & Recoupable Services	-	-	-	-	-
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>2,069,879</b>	<b>432,892</b>	<b>191,105</b>	<b>-</b>	<b>623,997</b>
Less Transfers to/from Reserves	678,800		-		-
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>1,391,079</b>		<b>191,105</b>		<b>623,997</b>

**SERVICE DIVISION H**  
**MISCELLANEOUS SERVICES**

DIVISION	EXPENDITURE TOTAL €	INCOME			TOTAL €
		State Grants & Subsidies €	Provision of Goods and Services €	Contributions from other local authorities €	
H01 Profit/Loss Machinery Account	7,922,210	-	7,922,210	-	7,922,210
H02 Profit/Loss Stores Account	480,914	-	480,914	-	480,914
H03 Administration of Rates	19,239,592	12,993,370	112,077	-	13,105,447
H04 Franchise Costs	281,742	-	7,064	-	7,064
H05 Operation of Morgue and Coroner Expenses	348,422	-	5,993	-	5,993
H06 Weighbridges	-	-	-	-	-
H07 Operation of Markets and Casual Trading	1,921	-	29,096	-	29,096
H08 Malicious Damage	-	-	-	-	-
H09 Local Representation/Civic Leadership	3,757,560	-	13,615	-	13,615
H10 Motor Taxation	1,316,233	-	60,261	-	60,261
H11 Agency & Recoupable Services	2,708,273	7,864,842	2,614,538	164,993	10,644,373
<b>SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>36,056,867</b>	<b>20,858,212</b>	<b>11,245,768</b>	<b>164,993</b>	<b>32,268,973</b>
Less Transfers to/from Reserves	5,716,678		4,199,083		4,199,083
<b>SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES</b>	<b>30,340,188</b>		<b>7,046,685</b>		<b>28,069,890</b>
<b>TOTAL ALL DIVISIONS</b>	<b>182,156,752</b>	<b>100,540,719</b>	<b>38,144,220</b>	<b>1,001,877</b>	<b>139,686,816</b>

## APPENDIX 3

### ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2020 €	2019 €
<b>Department of Housing, Local Government and Heritage</b>		
Housing Grants & Subsidies	9,004,825	7,460,138
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	5,441,240	5,196,892
Environmental Protection/Conservation Grants	123,462	77,496
Library Services	-	-
Urban and Village Renewal Schemes	-	-
Miscellaneous	21,235,624	3,424,111
	<u>35,805,150</u>	<u>16,158,638</u>
<b>Other Departments and Bodies</b>		
Road Grants	36,846,070	31,094,705
Local Enterprise Office	22,324,160	1,265,638
Community Employment Schemes	204,885	194,179
Civil Defence	130,988	121,878
Higher Education Grants	-	-
Miscellaneous	5,229,465	4,656,371
	<u>64,735,568</u>	<u>37,332,771</u>
<b>Total</b>	<b><u>100,540,719</u></b>	<b><u>53,491,409</u></b>

## APPENDIX 4

### ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2020	2019
	€	€
Rents from Houses	7,605,382	7,336,106
Housing Loans Interest & Charges	927,650	961,206
Domestic Water	-	-
Commercial Water	-	-
Irish Water	12,726,774	12,787,587
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	405,689	310,482
Parking Fines/Charges	1,500,551	2,214,195
Recreation & Amenity Activities	1,209,286	2,261,133
Library Fees/Fines	13,451	29,569
Agency Services	2,406,352	2,326,901
Pension Contributions	1,570,438	1,537,397
Property Rental & Leasing of Land	333,830	393,819
Landfill Charges	648,107	645,719
Fire Charges	295,920	261,599
NPPR	944,666	1,088,121
Misc. (Detail)	7,556,125	9,267,705
	<b>38,144,220</b>	<b>41,421,540</b>

## APPENDIX 5

### SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2020	2019
	€	€
<b>EXPENDITURE</b>		
Payment to Contractors	47,195,483	41,404,731
Purchase of Land	6,950,183	8,406,034
Purchase of Other Assets/Equipment	5,864,999	6,098,982
Professional & Consultancy Fees	5,157,996	4,386,563
Other	10,303,456	10,858,380
<b>Total Expenditure (Net of Internal Transfers)</b>	<b>75,472,116</b>	<b>71,154,690</b>
Transfers to Revenue	4,935,794	7,126,686
<b>Total Expenditure (Incl Transfers) *</b>	<b>80,407,909</b>	<b>78,281,376</b>
<b>INCOME</b>		
<b>Grants and LPT</b>	66,985,169	65,066,768
<b>Non - Mortgage Loans</b>	-	1,000,000
<b>Other Income</b>		
(a) Development Contributions	1,436,900	317,764
(b) Property Disposals		
- Land	426,779	77,300
- LA Housing	378,380	663,980
- Other property	66,200	522,039
(c) Purchase Tenant Annuities	19,000	11,081
(d) Car Parking	-	-
(e) Other	1,974,853	2,140,537
<b>Total Income (Net of Internal Transfers)</b>	<b>71,287,282</b>	<b>69,799,470</b>
Transfers from Revenue	13,805,715	7,924,030
<b>Total Income (Incl Transfers) *</b>	<b>85,092,997</b>	<b>77,723,501</b>
<b>Surplus(Deficit) for year</b>	<b>4,685,088</b>	<b>(557,875)</b>
<b>Balance (Debit)\Credit @ 1 January</b>	<b>1,175,206</b>	<b>1,733,082</b>
<b>Balance (Debit)\Credit @ 31 December</b>	<b>5,860,294</b>	<b>1,175,206</b>

\* Excludes internal transfers, includes transfers to and from Revenue account

**APPENDIX 6**  
**ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT**

	BALANCE @ 1/1/2020	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2020
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(863,479)	16,287,433	14,936,757	-	485,135	15,421,891	963,652	296,817	(309,358)	(1,371,544)
Road Transportation & Safety	592,290	44,611,560	43,194,471	-	160,406	43,354,877	833,384	-	178,395	347,386
Water Services	(66,995)	2,497,942	1,538,356	-	1,031,609	2,569,967	9,270	-	-	14,300
Development Management	1,733,751	4,383,332	3,431,692	-	1,757,384	5,189,076	1,362,807	404,540	(315,275)	3,182,487
Environmental Services	921,748	634,863	274,030	-	3,530	277,560	282,238	24,808	(58,788)	763,087
Recreation & Amenity	(3,467,018)	3,759,283	2,742,926	-	71,156	2,814,082	2,959,844	10,545	218,751	(1,244,168)
Agriculture, Education, Health & Welfare	806,726	1,349,068	766,935	-	-	766,935	334,000	-	(133,750)	424,843
Miscellaneous Services	1,518,183	1,948,635	100,000	-	792,893	892,893	7,060,521	4,199,083	420,025	3,743,903
<b>TOTAL</b>	<b>1,175,206</b>	<b>75,472,116</b>	<b>66,985,169</b>	<b>-</b>	<b>4,302,113</b>	<b>71,287,282</b>	<b>13,805,715</b>	<b>4,935,794</b>	<b>-</b>	<b>5,860,294</b>

Note: Mortgage-related transactions are excluded

## APPENDIX 7

### Summary of Major Revenue Collections for 2020

A Debtor type	B Incoming arrears @ 1/1/2020	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers and Credits	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2020 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	3,922,582	34,542,787	2,759,653	328,774	12,989,651	22,387,290	18,204,666	4,182,624	76,035	82%
Rents & Annuities	998,917	7,606,188	-	3,986	-	8,601,119	7,511,024	1,090,096	-	87%
Housing Loans	1,002,326	3,128,280	-	(303)	-	4,130,909	3,255,065	875,843	-	79%

\*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

To alleviate the impact of Covid-19 on eligible businesses during 2020, the Government funded a 9 month rates waiver scheme. The amounts waived are shown in the Waived/Credits column in the table above and results in a corresponding reduction in the total for collection. This also has the effect of reducing the % collected in the final column.

The Council received a grant equal to the amount waived and this is included in the grant income in Appendix 3. For prior year comparison purposes, if the income was included in the Amount Collected column rather than the Waived/Credits column the % collected would have been 88%.

## APPENDIX 8

### INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Westport Leisure Centre Ltd.	100%		127	127	342,792	342,792	0	N	30/03/2021



## Appendix 9

### Transfers between Revenue Account and Capital Account

#### Transfers from Capital Account to Revenue Account

	€
Machinery & Stores Account	4,050,521
Administration of net HAP/Inspection costs funded from RAS Reserve	258,098
Town & Village Enhancement Works	410,835
Regional Training Centre Deficit Funding	148,563
Refurbishment Programme funded from Internal Capital Receipts	38,719
Other Capital Projects	29,058
	<b>4,935,794</b>

#### Transfers from Revenue Account to Capital Account

	€
Machinery & Stores Account	4,352,602
Town and Village Enhancements/ GMA Community Contributions	2,279,138
Arts, Sports and Leisure Amenities	1,582,287
Office Buildings	1,273,353
General Capital Reserve	957,235
Roads and Car Parks	792,652
RAS Surplus	595,812
Environment/Climate/Renewable Energy/Flooding	407,997
Marine Projects	334,000
Housing Voids	250,000
Swimming Pools Capital Provision	199,907
Housing Capital Projects	162,774
Architects Capital	100,000
CAMP	94,524
Landfill	65,581
Other Capital Projects	357,851
	<b>13,805,715</b>