



Comhairle Contae Mhaigh Eo
MAYO COUNTY COUNCIL



ANNUAL FINANCIAL STATEMENT 2016
AUDITED

For the Financial Year ending on
31st December 2016

Don Bhliain Airgeadais dár críoch an
31ú La Nollaig 2016

P. Hynes, Chief Executive

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FINANCIAL REVIEW

Annual Financial Statement for the Year Ended 31st December 2016

The Annual Financial Statements (AFS) for the year ended 31st December 2016 have been prepared in accordance with the Accounting Code of Practice (ACOP) and Accounting Regulations for Local Authorities in Ireland, and the directions of the Minister for the Housing, Planning, Community & Local Government.

The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion of the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Members of the Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received, in accordance with normal practice.

Summary Results

Total Income and Expenditure for the year with a comparison with the previous year are:

<i>Income</i>		
	2016	2015
	€	€
<i>Revenue</i>	<i>137,597,036</i>	<i>139,620,074</i>
<i>Capital</i>	<i>68,561,797</i>	<i>50,059,895</i>
<i>Total</i>	<i>206,158,833</i>	<i>189,679,969</i>

<i>Expenditure</i>		
	2016	2015
	€	€
<i>Revenue</i>	<i>137,292,219</i>	<i>139,216,338</i>
<i>Capital</i>	<i>75,412,074</i>	<i>54,955,566</i>
<i>Total</i>	<i>212,704,293</i>	<i>194,171,904</i>

This level of expenditure indicates the on-going extent of day to day service delivery, infrastructural development, together with forward planning and design undertaken by the Council across the County during 2016. It also indicates the significance of the operations of the County Council on the local economy.

REVENUE ACCOUNT

This account covers the everyday expenses of the Council, such as maintenance of housing, roads, land-use planning, administration and support costs, repayment of loan charges, etc. This account is prepared on a Service and Subservice basis in line with the costing structure which was introduced for all Local Authorities in 2008.

The account may be summarised as follows:

	2016	2015
	€	€
<i>Income</i>	137,597,036	139,620,074
<i>Expenditure</i>	(137,292,219)	(139,216,338)
<i>Surplus/(Deficit) for Year</i>	304,817	403,736
<i>Debit Balance at 1st January</i>	(4,656,196)	(5,059,932)
<i>Debit Balance at 31st December</i>	(4,351,379)	(4,656,196)

The Local Government Fund Allocation for the 2016 Annual Budget amounted to €17,492,594 (2015 - €17,171,286).

The comparison between the Budget as adopted and the out-turn for the year is:-

	€
<i>Receipts in excess of adopted Budget</i>	15,511,488
<i>Expenditure in excess of adopted Budget</i>	(11,534,993)
	3,976,495
<i>Deficit L.G/ Fund Pension Levy/ Rates</i>	(3,671,678)
<i>Surplus for year</i>	304,817

The Council had a Specific Reserve of €1.20 million which arose following the introduction of a full Balance Sheet in 2002. Following department circulars the Council released this Specific Reserve to the Income and Expenditure Account during the year under review and used this reserve to increase its provision for Bad Debts by €0.50 million and applied the balance to additional irrecoverable rates.

A more detailed report on the variations between budgeted expenditure and income at service level is outlined below.

Principal factors impacting on the Expenditure out-turn:

- Expenditure on the Rental Accommodation Scheme & Leasing Scheme was approx €1.33 million less than budgeted expenditure. As there is a corresponding decrease in related income, this has a neutral impact on the overall finances of the Council;
- Increased expenditure on Roads of €0.75 million of which €0.25 million was in respect of Grant aided works;
- There was increased expenditure of €794,000 on Operation/Maintenance of Water & Sewerage Schemes. As these costs are recouped from Irish Water, this has a neutral impact on the overall finances of the Council;
- There was increased expenditure of €613,000 on loan charges for Water Services Loans. As these costs are recouped from the DHPCLG, this has a neutral impact on the overall finances of the Council;
- Expenditure on Group Water Schemes was €869,000 less than budgeted expenditure. As there is a corresponding decrease in related income, this has a neutral impact on the overall finances of the Council
- Additional Expenditure of €1.03 million on Landfill. As there is a corresponding increase in related income, this has a neutral impact on the overall finances of the Council;
- Additional expenditure on Street Cleaning of €343,000;
- There was unbudgeted increase in Provisions for Bad Debts of €0.50 million and an additional increase in Irrecoverable rate of €1.00 million;
- Expenditure on indirect payroll costs were €768,000 less than budgeted expenditure;
- Expenditure on Finance Costs/Loan Charges was €594,000 less than budgeted expenditure.

Principal factors impacting on the Income out-turn:-

- Income from Rental Accommodation Scheme was €1.12 million less than budgeted income;
- Recoupment of Operation/Maintenance costs of Water & Sewerage Schemes was €847,000 in excess of Budget;
- Recoupment of loan charges for Water Services Loans was €613,000 in excess of budgeted figures;
- Recoupment of GWS subsidies was €0.94 million less than budget;
- Income from Landfill and Civic Amenities Sites was €1.31 million in excess of Budget;
- There was unbudgeted income of €1.2 million from the release of a Specific Reserve to the Councils Revenue Account;
- Gross Rates income was €741,000 less than Budget.

Revenue Collections

Details are given in appendix 7.

The continuing challenging economic environment makes debt collection a particularly difficult task at the present time. Notwithstanding this, there is an onus on this Council to collect debts owing to it and arrears have *decreased* across all the major income collection areas of Rates, Rents and Housing Loans. We will continue to maintain and strengthen our focus on debt collection working with our Commercial and Non-Commercial customers in a proactive manner commensurate with their particular financial capacity. There are instances, unfortunately, where reasonable means are not taken to pay outstanding debts and we have no choice but to take appropriate court action to pursue these debts.

Of the arrears of Rates of €5.23 million at 31st December 2016, €3.84 million had been paid in the period January to date.

Arrears of housing loans have decreased by €51,516 whilst Rent arrears have decreased by €3,002 at 31st December 2016.

Summary of Revenue Account:

Due mainly to the factors referred to above, there was a **surplus of €304,817** on the revenue account in 2016 bringing the accumulated debit balance on the general revenue reserve to €4,351,379. However we will be taking all reasonable steps in 2017 to ensure that the accumulated deficit on the Revenue Account is further reduced.

CAPITAL ACCOUNT

In the Statement of Financial Position (Balance Sheet) the capital account has been split and the balances that comprise the capital account have been included under various headings in the Statement of Financial Position. Details of the transactions of the Capital Account at Programme level and Programme Group level are given in appendices 5 & 6.

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extending beyond the year in which it is provided such as, purchase of land, house building, major road improvement works, new fire stations, new and improved office buildings etc.

A summary of the transactions on this account with the comparison with the previous year is as follows:

	2016	2015
	€	€
<i>Income</i>	68,561,797	50,059,895
<i>Expenditure</i>	(75,412,074)	(54,955,566)
<i>Deficit for Year</i>	(6,850,277)	(4,895,671)
<i>Credit/(Debit) Balance at 1st January</i>	(1,842,835)	(3,052,836)
<i>Debit Balance at 31st December</i>	(8,693,112)	(1,842,835)

Capital Expenditure has increased in the following areas:

	€'000s
House Construction/Purchase	2,848
Voluntary Housing	1,260
Road Grant works	10,919
Roads – Flood Damage	5,697
Rural Water/GWS	2,397
Investment in IWAK	3,285
Swimming Pools	2,962
Total Expenditure Increases	29,368

Capital Expenditure has decreased in the following areas:

	<i>€'000s</i>
RAS Reserve	360
Car Parks	617
Water/Waste Water Schemes	591
Tourism Projects	2,184
Development Contributions – Reduction in Provision	1,391
Community Gain Investment Fund	869
Landfills – Capping of Cells	624
Piers/Storm Damage	2,210
Total Expenditure Decreases	8,846

Capital Debt

The Council's Capital Debt at 31st December 2016 was €132,686,808. Repayments of borrowings in 2016 amounted to €9,543,413. During 2016 the Council drew down an additional €2,426,000 of borrowings. These drawdowns were for the following:

<i>Application of Borrowings</i>	<i>€'000s</i>
House Purchase Loans	1,226
Capping of Landfill cell	1,200
Total Expenditure Increases	2,426

Of the total debt of **€132.7 million** approximately **€36.6 million** of the Councils borrowings relates to borrowings to fund loans issued to housing customers, whilst a further **€1.0 million** relates to the councils equity share in loans issued under the Shared Ownership Scheme. There is a corresponding amount included in debtors which represents the total principal outstanding on loans issued to customers together with rented equity outstanding on shared ownership loans. A further **€24.8 million** of the Council's debt relates to borrowings for Voluntary housing and Water Services, which is funded by the DHPCLG. A further **€4.6 million** of the debt relates to borrowings which are recoupable from other Local Authorities and **€1.0 million** of the debt relates to offices provided to TII and the EPA for which the Council receives rental income. A further **€0.3 million** relates to the Councils refurbishment programme which is funded by Internal Capital Receipts. The balance of borrowings (**€64.4 million**) represents expenditure on items such as Landfill sites, land purchase, offices and buildings for which a revenue stream is provided.

CONCLUSION

The Council's cumulative deficit in the Revenue Account as set out in the General Revenue Reserve at 31st December 2016 was €4,351,379. It is important that this deficit is reduced and eliminated over the coming years and that this is taken into account when framing the Budgets for 2017 and future years. We will continue to closely monitor the Council's Expenditure and Income in order to maintain and improve the Council's financial position.

The Council's cumulative debit balance on the Capital Account at 31st December 2016 was €8,693,112.

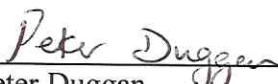
Over the course of 2016 Mayo County Council has managed the resource base of the council effectively despite the many challenges faced. We must continue to manage our finances in a prudent fashion striving always to ensure that essential services are delivered to a high quality and represent value for money. We will also continue to maintain strict financial and budgetary controls, strive for a further reduction in our cost base and prioritise our services according to the greatest need so as to sustain our financial capacity to deliver core essential services.

2016 was another challenging year for Mayo County Council. The challenging economic conditions have impacted considerably on the Council's financial circumstances since 2008. Income sources have particularly suffered while at the same time demand has increased for many of the services provided by the Council. This continuing financial situation places pressures on the Council and requires very focussed and ongoing financial management of available resources and appropriate discipline to work within available budgets and affordability thresholds.

I would like to acknowledge the assistance and support of the Cathaoirleach and Members of the Council for their continued interest, involvement and support throughout the year. In addition I would also like to thank the Chief Executive and my colleagues on the Management Team and their staff, where despite the challenging economic environment; a surplus of €304,817 has been achieved for 2016.

I would like to welcome Ms. Olivia Heffernan who joined the Finance team as Financial Accountant early this year.

A special word of thanks is due to my own staff, Ms Tracey Flanagan, Management Accountant and Ms Olivia Heffernan, Financial Accountant, who put enormous effort into producing this Annual Financial Statement, and all my staff for their dedication and support throughout the year.


Peter Duggan
DIRECTOR OF FINANCE & ICT

Mayo County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2016

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Mayo County Council for the year ended 31 December 2016, as set out on pages 8 to 38, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning, Community and Local Government.

Chief Executive



Peter Duggan
Head of Finance

Date

24th April 2017

Date

20th April 2017

Independent Auditor's Opinion to the Members of Mayo County Council

I have audited the annual financial statement of Mayo County Council for the year ended 31 December 2016 as set out on pages 5 to 22, which comprises the Statement of Accounting Policies, Statement of Comprehensive Income, Statement of Financial Position, Statement of Funds Flow and Notes to and forming part of the Accounts. The financial reporting framework that has been applied in its preparation is the Code of Practice and Accounting Regulations as prescribed by the Minister for Housing, Planning and Local Government.

Responsibilities of the Council and the Local Government Auditor

The Council, in accordance with Section 107 of the Local Government Act, 2001, is responsible for the maintenance of all accounting records including the preparation of the Annual Financial Statement. It is my responsibility, based on my audit, to form an independent opinion on the statement and to report my opinion to you.

Scope of the audit of the financial statement

I conducted my audit in accordance with the Code of Audit Practice, as prescribed under Section 117 of the Local Government Act, 2001. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the annual financial statement. It also includes an assessment of the significant estimates and judgements made in the preparation of the financial statement, and of whether the accounting policies are appropriate to the Council's circumstances, consistently applied and adequately disclosed.

I planned and performed my audit so as to obtain all the information and explanations which I considered necessary in order to provide sufficient evidence to give reasonable assurance that the annual financial statement is free from material misstatement, whether caused by fraud or error.

Opinion on the financial statement

In my opinion the annual financial statement, which has been prepared in accordance with the Code of Practice and Accounting Regulations for local authorities, presents fairly the financial position of Mayo County Council at 31 December 2016 and its income and expenditure for the year then ended.

Statutory Audit Report

I have also prepared an associated audit report as provided for in Section 120(1) (c) of the Local Government Act, 2001.

DONAL LAHUE

Local Government Auditor
25 October 2017

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning, Community and Local Government (DHPCLG) at 31st December 2016. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice, with the exception of parking fines and fire charges which are accounted for on a cash basis.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPCLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPCLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

* The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Mayo County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for the Environment, Community and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning, Community and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT)

FOR YEAR ENDED 31ST DECEMBER 2016

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure.

It shows the surplus/(deficit) for the year.

Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure By Division	Note	Gross Expenditure 2016 €	Income 2016 €	Net Expenditure 2016 €	Net Expenditure 2015 €
Housing and Building		15,669,917	15,267,363	402,553	131,455
Roads, Transportation & Safety		35,575,461	26,507,533	9,067,927	8,352,944
Water Services		17,769,892	18,463,098	(693,206)	(864,041)
Development Management		9,084,946	2,857,418	6,227,529	6,732,306
Environmental Services		17,855,189	8,587,554	9,267,635	7,361,295
Recreation & Amenity		9,453,488	2,331,527	7,121,961	7,243,949
Agriculture, Education, Health & Welfare		1,668,315	739,249	929,066	945,700
Miscellaneous Services		18,585,334	10,825,956	7,759,378	8,792,116
Total Expenditure/Income	15	125,662,542	85,579,698		
Net Cost of Division to be funded from Rates and Local Property Tax				40,082,844	38,695,725
Rates				25,766,049	25,847,673
Local Property Tax				17,492,594	17,171,286
Pension Related Deduction				1,577,802	2,106,427
Surplus/(Deficit) for Year before Transfer				4,753,602	6,429,662
Transfers from/(to) Reserves	14			(4,448,785)	(6,025,926)
Overall Surplus/(Deficit) for Year	16			304,817	403,736
General Reserve at 1st January				(4,656,196)	(5,059,932)
General Reserve at 31st December				(4,351,379)	(4,656,196)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2016

	Notes	2016 €	2015 €
Fixed Assets	1		
Operational		393,329,103	389,974,679
Infrastructural		2,988,318,640	2,987,361,463
Community		9,437,690	8,689,944
Non-Operational		56,460,668	57,158,260
		3,447,546,101	3,443,184,346
Work in Progress and Preliminary Expenses	2	57,814,179	31,331,158
Long Term Debtors	3	65,736,806	68,349,094
Current Assets			
Stocks	4	329,708	316,128
Trade Debtors & Prepayments	5	18,822,176	16,855,097
Bank Investments		14,415,000	-
Cash at Bank		2,972,559	32,007,769
Cash in Transit		315,479	195,198
		36,854,922	49,374,191
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	50,817,237	54,345,097
Finance Leases		-	-
		50,817,237	54,345,097
Net Current Assets / (Liabilities)		(13,962,315)	(4,970,906)
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	122,965,759	130,620,743
Finance Leases		0	0
Refundable deposits	8	6,452,409	6,720,014
Other		-	1,325,504
		129,418,168	138,666,262
Net Assets		3,427,716,602	3,399,227,429
Represented by			
Capitalisation Account	9	3,447,546,101	3,443,184,346
Income WIP	2	55,623,453	30,779,712
Specific Revenue Reserve		-	1,238,512
General Revenue Reserve		(4,351,379)	(4,656,196)
Other Balances	10	(71,101,570)	(71,318,942)
Total Reserves		3,427,716,602	3,399,227,429

STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)

AS AT 31ST DECEMBER 2016

	Note	2016	2016
		€	€
REVENUE ACTIVITIES			
Net Inflow/(outflow) from Operating Activities	17		(5,238,663)
CAPITAL ACTIVITIES			
Returns on Investment and Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		4,361,755	
Increase/(Decrease) in WIP/Preliminary Funding		24,843,742	
Increase/(Decrease) in Reserves Balances	18	(83,675)	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			29,121,822
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(4,361,755)	
(Increase)/Decrease in WIP/Preliminary Funding		(26,483,021)	
(Increase)/Decrease in Agent Works Recoupable		34,960	
(Increase)/Decrease in Other Capital Balances	19	(5,162,283)	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(35,972,099)
Financing			
Increase/(Decrease) in Loan & Lease Financing	20	(6,368,201)	
(Increase)/Decrease in Reserve Financing	21	4,224,818	
Net Inflow/(Outflow) from Financing Activities			(2,143,383)
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(267,605)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		(14,499,929)

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long and Short Life)	Computers, Furniture and Equipment	Heritage	Roads and Infrastructure	Water and Sewerage Network	Total
Costs										
Accumulated Costs at 1st Jan	149,584,811	4,463,899	210,495,140	161,752,402	11,655,816	2,452,586	2,744,959	2,916,347,235	-	3,459,496,847
Additions - Purchased	30,000	-	4,469,000	-	656,180	143,494	5,000	-	-	5,303,673
Additions - Transfer WIP	281,231	1,011,166	-	-	-	-	-	-	-	1,292,397
Disposals/Statutory Transfers	(630,000)	-	(152,500)	-	-	-	-	-	-	(782,500)
Revaluation	-	-	-	-	-	-	-	-	-	-
Historical Costs Adjustments	694,228	-	463,260	(592,937)	-	-	(14,000)	-	-	550,551
Accumulated Costs 31/12/2016	149,960,270	5,475,064	215,274,900	161,159,465	12,311,996	2,596,079	2,735,959	2,916,347,235	-	3,465,860,968
Depreciation										
Accumulated Depreciation at 1st Jan	2,037,798	1,293,069	-	1,111,477	9,582,591	2,287,567	-	-	-	16,312,502
Provision for year	901,730	333,847	-	6,545	666,208	94,038	-	-	-	2,002,366
Disposals/Statutory Transfers	-	-	-	-	-	-	-	-	-	-
Accumulated Depreciation 31/12/2016	2,939,527	1,626,916	-	1,118,021	10,248,799	2,381,604	-	-	-	18,314,868
Net Book Value at 31/12/2016	147,020,743	3,848,148	215,274,900	160,041,443	2,063,197	214,475	2,735,959	2,916,347,235	-	3,447,546,100
Net Book Value at 31/12/2015	147,547,014	3,170,829	210,495,140	160,640,925	2,073,225	165,019	2,744,959	2,916,347,235	-	3,443,184,345
Net Book Value by Category										
Operational	81,723,280	-	215,119,900	94,259,112	2,063,197	163,613	-	-	-	393,329,103
Infrastructural	6,634,074	-	155,000	65,182,331	-	-	-	2,916,347,235	-	2,988,318,640
Community	3,322,213	3,340,780	-	-	-	42,838	2,731,859	-	-	9,437,690
Non-Operational	55,341,177	507,368	-	600,000	-	8,024	4,100	-	-	56,460,668
Net Book Value at 31/12/2016	147,020,743	3,848,148	215,274,900	160,041,443	2,063,197	214,475	2,735,959	2,916,347,235	-	3,447,546,100

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded	Unfunded	Total	Total
	2016	2016	2016	2015
	€	€	€	€
<u>Expenditure</u>				
Preliminary Expenses	9,888,594	1,226,626	11,115,220	22,792,346
Work in Progress	46,698,958	-	46,698,958	8,538,812
Total Expenditure	56,587,553	1,226,626	57,814,179	31,331,158
<u>Income</u>				
Preliminary Expenses	10,051,620	-	10,051,620	21,739,409
Work in Progress	45,571,834	-	45,571,834	9,040,303
Total Income	55,623,453	-	55,623,453	30,779,712
<u>Net Expended</u>				
Work in Progress	1,127,125	-	1,127,125	(501,491)
Preliminary Expenses	(163,026)	1,226,626	1,063,600	1,052,937
Net Over/(Under) Expenditure	964,099	1,226,626	2,190,725	551,446

3. Long Term Debtors

A breakdown of long term debtors is as follows:

	2016	2016	2016	2016	2016	2016	2015
	Balance @ 01/01/2016	Loans Issued	Instalments	Early Redemptions	Other Adjustments	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€	€	€
Long Term Mortgage Advances *	37,028,187	2,034,885	(2,211,871)	(399,026)	(208,875)	36,243,299	37,028,187
Tenant Purchase Advances	176,816	-	(48,684)	(2,970)	(1,095)	124,067	176,816
Shared Ownership Rented Equity	1,029,727	-	-	-	-	1,029,727	1,029,727
	<u>38,234,729</u>	<u>2,034,885</u>	<u>(2,260,555)</u>	<u>(401,997)</u>	<u>(209,969)</u>	<u>37,397,093</u>	<u>38,234,729</u>
Voluntary Housing & Water Loans Recoupable						24,823,073	26,197,787
Capital Advance Leasing Facility						-	-
Development Contributions - Long Term						-	1,325,504
Inter Local Authority Loans						-	-
Long Term Investments - Cash						-	-
Long Term Investments - Associated Companies						25,522	45,819
Other						5,791,118	4,745,254
						<u>68,036,806</u>	<u>70,549,094</u>
Less: Current Portion of Long Term Debtors						<u>(2,300,000)</u>	<u>(2,200,000)</u>
Total amounts falling due after one year						<u>65,736,806</u>	<u>68,349,094</u>

* Includes HFA agency loans

4. Stocks

A summary of stock is as follows:

	2016	2015
	€	€
Central Stores	328,987	289,435
Other Depots	721	26,693
Total	329,708	316,128

5. Trade Debtors and Prepayments

A breakdown of debtors and prepayments is as follows:

	2016	2015
	€	€
Government Debtors	6,930,328	4,671,336
Commercial Debtors	6,869,706	7,014,086
Non-Commercial Debtors	2,651,292	2,705,648
Development Debtors	8,010,204	9,938,271
Other Services	189,446	280,407
Other Local Authorities	215,978	100,854
Agent Works Recoupable	204,180	239,140
Revenue Commissioners	-	-
Other	34,394	175,830
Current Portion of Long Term Debtors	2,300,000	2,200,000
Total Gross Debtors	27,405,528	27,325,571
Less: Provision for Doubtful Debts	(9,036,716)	(10,557,132)
Total Trade Debtors	18,368,812	16,768,439
Prepayments	453,364	86,658
Total	18,822,176	16,855,097

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2016	2015
	€	€
Trade Creditors	9,706,387	6,566,834
Grants	413,535	99,996
Revenue Commissioners	2,413,267	3,679,449
Other Local Authorities	77,782	77,155
Other Creditors	305,966	275,442
	12,916,938	10,698,876
Accruals	17,642,746	19,548,797
Deferred Income	10,557,554	14,913,925
Add:Current Portion of Loans Payable	9,700,000	9,183,500
Total	50,817,237	54,345,097

7. Loans Payable

(a) Movement in Loans Payable	2016		2016		2015
	HFA	OPW	Other	Total	Total
	€	€	€	€	€
Opening Balance	120,257,509	-	19,546,734	139,804,243	156,718,197
Borrowings	2,426,000	-	-	2,426,000	14,400,000
Repayment of Principal	(6,204,384)	-	(3,360,078)	(9,564,462)	(9,924,829)
Early Redemptions	-	-	-	-	(21,487,863)
Other Adjustments	(23)	-	-	(23)	98,738
	116,479,103	-	16,186,656	132,665,759	139,804,243
Less: Current Portion of Loans Payable				9,700,000	9,183,500
Total amounts falling due after one year				122,965,759	130,620,743

(b) Application of Loans

An analysis of loans payable is as follows:

Mortgage					
Mortgage Loans *	36,553,997	-	-	36,553,997	37,793,957
Non Mortgage					
Assets/Grants	48,643,746	-	10,524,156	59,167,902	63,538,890
Revenue Funding	-	-	-	-	-
Bridging Finance	6,504,480	-	-	6,504,480	6,504,480
Recoupable	4,622,864	-	-	4,622,864	4,745,000
Shared Ownership Rented Equity	993,442	-	-	993,442	1,024,129
Inter-Local Authority	-	-	-	-	-
Voluntary Housing and Water	19,160,573	-	5,662,500	24,823,073	26,197,787
Balance at 31st December	116,479,103	-	16,186,656	132,665,759	139,804,243
Less: Current Portion of Loans Payable				9,700,000	9,183,500
Total Amounts Due after one year				122,965,759	130,620,743

* Includes HFA Agency Loans

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2016	2015
	€	€
Opening Balance at 1st January	6,720,014	6,943,869
Deposits received	508,003	395,957
Deposits repaid	(775,608)	(619,812)
Closing Balance at 31st December	6,452,409	6,720,014

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance Sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	2016	2016	2016	2016	2016	2016	2016	2015
	Balance @ 01/01/2016	Purchased	Transfers WIP	Disposals/ Statutory T/F's	Revaluation	Historical Cost Adjustments	Balance @ 31/12/2016	Balance @ 31/12/2015
	€	€	€	€	€	€	€	€
Grants	185,657,250	4,681,209	328,844	-	-	-	190,667,303	185,657,250
Loans	24,270,101	-	-	-	-	1,068,488	25,338,589	24,270,101
Revenue Funded	9,365,437	32,039	566,498	-	-	-	9,963,974	9,365,437
Leases	-	-	-	-	-	-	-	-
Development Contributions	4,578,204	-	115,824	-	-	-	4,694,028	4,578,204
Tenant Purchase Annuities	4,096,141	-	-	-	-	-	4,096,141	4,096,141
Unfunded	3,028,272	30,000	-	(630,000)	-	-	2,428,272	3,028,272
Historical	3,153,061,531	240,000	-	(152,500)	-	(506,200)	3,152,642,831	3,153,061,531
Other	75,439,911	320,425	281,231	-	-	(11,737)	76,029,830	75,439,911
Total Gross Funding	3,459,496,847	5,303,673	1,292,397	(782,500)	-	550,551	3,465,860,968	3,459,496,847
Less: Amortised							(18,314,868)	(16,312,502)
Total *							3,447,546,101	3,443,184,346

* As per note 1

10. Other Balances

A breakdown of other balances is as follows:

Note	2016 Balance @ 01/01/2016	2016 * Capital Reclassification	2016 Expenditure	2016 Income	2016 Net Transfers	2016 Balance @ 31/12/2016	2015 Balance @ 31/12/2015
	€	€	€	€	€	€	€
Development Contributions Balances							
(a)	(55,662)	-	(2,053,100)	(96,656)	(1,978,696)	(77,914)	(55,662)
Capital Account Balances including Asset Formation and Enhancement							
(b)	(5,812,195)	145,405	41,529,847	34,784,482	1,998,523	(10,413,632)	(5,812,195)
Voluntary & Affordable Housing Balances							
- Voluntary Housing	71,370	(37,715)	1,558,117	1,034,985	-	(489,476)	71,370
- Affordable Housing	-	-	-	-	-	-	-
Reserves Created for Specific Purposes							
(d)	4,744,237	-	528,973	183,726	283,825	4,682,815	4,744,237
Net Capital Balances	(1,052,249)	107,690	41,563,837	35,906,537	303,652	(6,298,207)	(1,052,249)
Balance Sheet Accounts relating to Loan Principal outstanding (including Unrealised TP Annuities)							
(e)						(65,996,885)	(70,312,512)
Interest in Associated Companies							
(f)						1,193,522	45,819
Take on Reserve Balance to Clear						-	-
Total Other Balances						(71,101,570)	(71,318,942)

* Capital re-classification represents the change in status and/or funding of opening capital balances.

Note (a) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

Note (b) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

Note (c) This represents the cumulative position on voluntary and affordable housing projects.

Note (d) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

Note (e) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future, and shared ownership rented equity.

Note (f) Represents the Local Authority's interest in associated companies.

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet as follows:

	2016	2015
	€	€
Net WIP and Preliminary Expenses (Note 2)	(2,190,725)	(551,446)
Net Capital Balances (Note 10)	(6,298,207)	(1,052,249)
Net Agency Works Recoupable (Note 5)	(204,180)	(239,140)
Capital Balance Surplus/(Deficit) at 31st December	(8,693,112)	(1,842,835)

A summary of the changes in the Capital account (see Appendix 6) is as follows:

Opening Balance at 1st January	(1,842,835)	3,052,836
Expenditure	69,469,695	49,135,731
Income		
- Grants	55,816,661	32,943,783
- Loans	4,485,000	3,700,000
- Other	2,923,578	7,572,452
Total Income	63,225,239	44,216,234
Net Revenue Transfers	(605,822)	23,826
Closing Balance	(8,693,112)	(1,842,835)

12. Mortgage Loan Funding Position

The mortgage loan funding position on the balance sheet at year-end is as follows:

	2016	2016	2016	2015
	€	€	€	€
	Loan Annuity	Rented Equity	Total	Total
Mortgage Loans/Equity Receivable (Note 3)	36,243,299	1,029,727	37,273,026	38,057,914
Mortgage Loans/Equity Payable (Note 7)	(36,553,997)	(993,442)	(37,547,439)	(38,818,085)
Surplus/(Deficit) in Funding @ 31st of Decembe	(310,698)	36,284	(274,413)	(760,172)

NOTE: Cash on Hand relating to Redemptions and Relending

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13. Summary of Plant and Materials Account

A summary of the operations of the Plant and Materials account is as follows:

	Plant	Materials	Total	Total
	2016	2016	2016	2015
	€	€	€	€
Expenditure	(2,948,547)	(784,014)	(3,732,561)	(3,692,385)
Charged to Jobs	3,324,567	872,051	4,196,618	3,725,123
Surplus/(Deficit) for Year	376,020	88,037	464,057	32,738
Transfers from/(to) Reserves	(376,020)	(88,037)	(464,057)	(32,738)
Surplus/(Deficit) before Transfers	-	-	-	-

14. Analysis of Transfers to/from Reserves

A summary of the transfers to/from reserves is as follows:

	2016	2016	2016	2015
	Transfer	Transfer	Net	Net
	From	To	€	€
	Reserves	Reserves	€	€
	€	€	€	€
Loan Repayment Reserve	-	(6,293,120)	(6,293,120)	(6,002,100)
Lease Repayment Reserve	-	-	-	-
Historical Mortgage Funding/Specific Reser	1,238,512	-	1,238,512	-
Development Levies	29,690	-	29,690	760,000
Other	5,912,689	(5,336,557)	576,132	(783,826)
Surplus/(Deficit) for Year	7,180,892	(11,629,677)	(4,448,785)	(6,025,926)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2016		2015	
		€		€	
State Grants & Subsidies	3	39,778,778	30.5%	42,684,989	31.9%
Contributions from other Local Authorities		1,245,645	1.0%	1,152,433	0.9%
Goods and Services	4	44,555,276	34.2%	44,837,429	33.5%
		85,579,698	65.6%	88,674,851	66.3%
Local Property Tax		17,492,594	13.4%	17,171,286	12.8%
Pension Related Deduction		1,577,802	1.2%	2,106,427	1.6%
Rates		25,766,049	19.8%	25,847,673	19.3%
Total Income		130,416,144	100.0%	133,800,238	100.0%

16. Over/Under Expenditure

The difference between the adopted budget and the actual outturn is respect of both expenditure and income is as follows:

	EXPENDITURE				INCOME				NET		
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget	Excluding Transfers	Transfers	Including Transfers		Budget	Over/(Under) Budget
	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016	2016
	€	€	€	€	€	€	€	€	€	€	€
Housing & Building	15,669,917	916,461	16,586,378	18,651,522	2,065,145	15,267,363	249,693	15,517,057	16,950,616	(1,433,559)	631,585
Roads Transportation & Safety	35,575,461	1,061,699	36,637,159	36,108,932	(528,228)	26,507,533	462,755	26,970,288	26,511,140	459,149	(69,079)
Water Services	17,769,892	1,136,609	18,906,501	18,047,195	(859,306)	18,463,098	16	18,463,114	17,682,826	780,289	(79,017)
Development Management	9,084,946	527,827	9,612,773	8,501,082	(1,111,691)	2,857,418	408,562	3,265,980	2,142,266	1,123,714	12,023
Environmental Services	17,855,189	2,413,290	20,268,479	18,930,262	(1,338,217)	8,587,554	849,567	9,437,121	7,902,977	1,534,144	195,927
Recreation & Amenity	9,453,488	395,554	9,849,042	9,642,228	(206,814)	2,331,527	100,000	2,431,527	2,320,258	111,269	(95,545)
Agriculture, Education, Health & Welfare	1,668,315	462,112	2,130,428	2,685,675	555,247	739,249	100,000	839,249	1,290,517	(451,268)	103,979
Miscellaneous Services	18,585,334	4,716,124	23,301,459	13,190,330	(10,111,129)	10,825,956	5,010,298	15,836,253	2,448,503	13,387,750	3,276,621
Total Divisions	125,662,542	11,629,677	137,292,219	125,757,225	(11,534,993)	85,579,698	7,180,892	92,760,590	77,249,103	15,511,487	3,976,494
Local Property Tax	-	-	-	-	-	17,492,594	-	17,492,594	17,492,594	-	-
Pension Related Deduction	-	-	-	-	-	1,577,802	-	1,577,802	2,130,000	(552,198)	(552,198)
Rates	-	-	-	-	-	25,766,049	-	25,766,049	28,885,530	(3,119,481)	(3,119,481)
Dr/Cr Balance	-	-	-	-	-	-	-	-	-	-	-
Total Divisions	-	-	-	-	-	44,836,446	-	44,836,446	48,508,124	(3,671,678)	(3,671,679)
Surplus/(Deficit) for Year	125,662,542	11,629,677	137,292,219	125,757,225	(11,534,993)	130,416,144	7,180,892	137,597,036	125,757,227	11,839,809	304,815

17. Net Cash Inflow/(Outflow) from Operating Activities

	2016
	€
Operating Surplus/(Deficit) for Year	304,817
(Increase)/Decrease in Stocks	(13,580)
(Increase)/Decrease in Trade Debtors	(1,967,079)
Non operating activity in Trade Debtors (Agent Works)	(34,960)
Increase/(Decrease) in Creditors Less than One Year	(3,527,861)
	<u>(5,238,663)</u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Contributions	(22,252)
Increase/(Decrease) in Reserves created for specific purposes	(61,423)
	<u>(83,675)</u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Voluntary Housing Balances	(560,847)
(Increase)/Decrease in Affordable Housing Balances	-
(Increase)/Decrease in Capital account balances including asset formation	(4,601,437)
	<u>(5,162,283)</u>

20. Increase/(Decrease) in Loan & Lease Financing

(Increase)/Decrease in Long Term Debtors	2,612,287
Increase/(Decrease) in Mortgage Loans	(1,239,960)
Increase/(Decrease) in Asset/Grant Loans	(4,370,988)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(122,136)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(30,686)
Increase/(Decrease) in Inter-Local Authority Loans	-
Increase/(Decrease) in Voluntary Housing Loans	(1,374,714)
Increase/(Decrease) in Finance Leasing	-
(Increase)/Decrease in Portion Transferred to Current Liabilities	(516,500)
Increase/(Decrease) in Long Term Creditors - Deferred Income	(1,325,504)
	<u>(6,368,201)</u>

21. Increase/(Decrease) in Reserve Financing

	2016
	€
(Increase)/Decrease in Specific Revenue Reserve	(1,238,512)
(Increase)/Decrease in Balance Sheet accounts relating to loan principal	4,315,627
(Increase)/Decrease in Reserves in Associated Companies	1,147,703
Take-on Reserve Balance to Clear	-
	<u>4,224,818</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	14,415,000
Increase/(Decrease) in Cash at Bank/Overdraft	(29,035,210)
Increase/(Decrease) in Cash in Transit	120,281
	<u>(14,499,929)</u>

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR PERIOD ENDED 31ST DECEMBER 2016

	2016	2015
	€	€
<u>Payroll</u>		
- Salary & Wages	40,460,804	39,041,415
- Pensions (Incl. Gratuities)	5,983,296	6,089,831
- Other Costs	3,858,234	3,882,607
Total	50,302,334	49,013,852
<u>Operational Expenses</u>		
- Purchase of Equipment	1,720,253	2,025,117
- Repairs & Maintenance	529,642	732,055
- Contract Payments	13,109,465	12,349,468
- Agency Services	3,372,088	4,430,029
- Machinery Yard Charges (Incl Plant Hire)	8,019,523	8,319,744
- Purchase of Materials & Issues from Stores	8,508,939	9,272,936
- Payments of Grants	8,317,619	9,411,941
- Members Costs	376,663	312,386
- Travelling & Subsistence	1,700,716	1,628,978
- Consultancy & Professional Fees Payments	1,638,127	1,631,489
- Energy Costs	2,628,886	2,934,490
- Other	8,807,306	9,234,338
Total	58,729,229	62,282,970
<u>Administration Expenses</u>		
- Communication Expenses	722,885	759,485
- Training	1,552,451	1,504,093
- Printing & Stationery	425,551	444,604
- Contributions to Other Bodies	942,254	770,079
- Other	1,389,775	1,419,362
Total	5,032,917	4,897,623
<u>Establishment Expenses</u>		
- Rent & Rates	917,987	906,819
- Other	353,087	327,739
Total	1,271,074	1,234,558
Financial Expenses	9,858,425	9,341,768
Miscellaneous Expenses	468,564	599,805
Total Expenditure	125,662,542	127,370,576

Appendix 2

SERVICE DIVISION A

Housing and Building

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
A01 Maintenance/Improvement of LA Housing	2,832,881	281,713	4,535,607	-	4,817,320
A02 Housing Assessment, Allocation and Transfer	508,016	33,306	35,430	-	68,736
A03 Housing Rent and Tenant Purchase Administration	401,297	-	9,840	-	9,840
A04 Housing Community Development Support	353,641	-	4,485	-	4,485
A05 Administration of Homeless Service	118,590	-	5,174	24,426	29,600
A06 Support to Housing Capital & Affordable Prog.	1,370,666	527,922	53,899	-	581,821
A07 RAS Programme	6,801,028	4,921,301	1,880,463	-	6,801,764
A08 Housing Loans	1,271,548	108,055	1,063,502	-	1,171,557
A09 Housing Grants	2,821,965	1,916,719	8,469	-	1,925,187
A11 Agency & Recoupable Services	-	-	-	-	-
A12 Housing Assistance Programme	106,747	60,600	46,147	-	106,747
Total Including Transfers to/from Reserves	16,586,378	7,849,615	7,643,017	24,426	15,517,057
Less: Transfers to/from Reserves	916,461	-	249,693	-	249,693
Total Excluding Transfers to/from Reserves	15,669,917	7,849,615	7,393,323	24,426	15,267,363

SERVICE DIVISION B

Road Transport & Safety

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
B01 NP Road - Maintenance and Improvement	1,409,318	799,755	34,873	-	834,628	
B02 NS Road - Maintenance and Improvement	1,761,217	1,061,678	52,832	-	1,114,510	
B03 Regional Road - Maintenance and Improvement	6,477,055	5,330,939	65,312	-	5,396,251	
B04 Local Road - Maintenance and Improvement	19,857,552	13,530,328	551,002	-	14,081,330	
B05 Public Lighting	1,684,128	331,446	13,597	-	345,043	
B06 Traffic Management Improvement	165,555	-	13,296	-	13,296	
B07 Road Safety Engineering Improvement	963,070	887,469	5,551	-	893,021	
B08 Road Safety Promotion/Education	65,128	13,590	3,698	-	17,288	
B09 Maintenance & Management of Car Parking	1,053,413	-	2,241,325	-	2,241,325	
B10 Support to Roads Capital Prog.	2,147,152	1,232,325	82,059	-	1,314,384	
B11 Agency & Recoupable Services	1,053,571	430,255	288,958	-	719,213	
Total Including Transfers to/from Reserves	36,637,159	23,617,784	3,352,504	-	26,970,288	
Less: Transfers to/from Reserves	1,061,699	-	462,755	-	462,755	
Total Excluding Transfers to/from Reserves	35,575,461	23,617,784	2,889,749	-	26,507,533	

SERVICE DIVISION C

Water Services

Service	EXPENDITURE	INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
C01 Operation and Maintenance of Water Supply	6,780,718	-	5,859,831	-	5,859,831
C02 Operation and Maintenance of Waste Water Treatment	4,173,279	-	3,407,555	409	3,407,964
C03 Collection of Water and Waste Water Charges	1,104,511	-	869,747	-	869,747
C04 Operation and Maintenance of Public Conveniences	119,379	-	2,786	-	2,786
C05 Admin of Group and Private Installations	3,326,117	2,981,111	18,397	-	2,999,509
C06 Support to Water Capital Programme	2,292,955	-	1,463,210	110	1,463,320
C07 Agency & Recoupable Services	1,109,541	613,049	2,870,911	375,998	3,859,958
C08 Local Authority Water & Sanitary Services	-	-	-	-	-
Total Including Transfers to/from Reserves	18,906,501	3,594,161	14,492,437	376,516	18,463,114
Less: Transfers to/from Reserves	1,136,609	-	16	-	16
Total Excluding Transfers to/from Reserves	17,769,892	3,594,161	14,492,421	376,516	18,463,098

SERVICE DIVISION D

Development Management

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
D01 Forward Planning	589,725	-	15,484	-	15,484	
D02 Development Management	2,266,383	-	564,059	-	564,059	
D03 Enforcement	522,930	-	12,081	-	12,081	
D04 Op & Mtce of Industrial Sites & Commercial Facilities	50,464	50,000	8,403	-	58,403	
D05 Tourism Development and Promotion	440,434	-	5,120	199,784	204,904	
D06 Community and Enterprise Function	1,307,143	90,599	17,983	14,760	123,341	
D07 Unfinished Housing Estates	105,789	-	-	-	-	
D08 Building Control	165,416	-	15,915	-	15,915	
D09 Economic Development and Promotion	3,309,756	1,012,553	548,867	(10,379)	1,551,042	
D10 Property Management	-	-	37,601	-	37,601	
D11 Heritage and Conservation Services	347,450	81,234	172,585	-	253,819	
D12 Agency & Recoupable Services	507,283	415,887	13,443	-	429,330	
Total Including Transfers to/from Reserves	9,612,773	1,650,273	1,411,541	204,166	3,265,980	
Less: Transfers to/from Reserves	527,827	-	408,562	-	408,562	
Total Excluding Transfers to/from Reserves	9,084,946	1,650,273	1,002,979	204,166	2,857,418	

SERVICE DIVISION E

Environmental Services

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL		State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	
E01 Operation, Maintenance and Aftercare of Landfill	4,382,149		(10,000)	2,762,718	(12,772)	2,739,947
E02 Op & Mtce of Recovery & Recycling Facilities	126,036		20,593	26,670	-	47,263
E03 Op & Mtce of Waste to Energy Facilities	-		-	-	-	-
E04 Provision of Waste to Collection Services	-		-	-	-	-
E05 Litter Management	661,664		35,000	15,824	-	50,824
E06 Street Cleaning	1,447,581		-	321,650	-	321,650
E07 Waste Regulations, Monitoring and Enforcement	375,560		156,000	18,858	-	174,858
E08 Waste Management Planning	329,204		173,064	166	146,778	320,008
E09 Maintenance and Upkeep of Burial Grounds	472,706		-	232,667	-	232,667
E10 Safety of Structures and Places	560,043		122,371	54,951	-	177,321
E11 Operation of Fire Service	5,448,729		-	281,418	18,563	299,980
E12 Fire Prevention	601,135		-	152,302	-	152,302
E13 Water Quality, Air and Noise Pollution	824,790		30,920	(10,303)	-	20,618
E14 Agency & Recoupable Services	5,038,883		-	4,492,636	407,049	4,899,684
Total Including Transfers to/from Reserves	20,268,479		527,948	8,349,555	559,618	9,437,121
Less: Transfers to/from Reserves	2,413,290		-	849,567	-	849,567
Total Excluding Transfers to/from Reserves	17,855,189		527,948	7,499,988	559,618	8,587,554

SERVICE DIVISION F

Recreation and Amenity

Service	EXPENDITURE		INCOME			TOTAL
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
F01 Operation and Maintenance of Leisure Facilities	2,315,612	1,060	1,036,391	12,772	1,050,223	
F02 Operation of Library and Archival Service	3,123,139	92,199	150,611	-	242,810	
F03 Op. Mtce & Imp of Outdoor Leisure Areas	1,551,816	-	100,300	-	100,300	
F04 Community Sport and Recreational Development	1,222,358	325,632	498,634	-	824,266	
F05 Operation of Arts Programme	1,636,116	188,708	25,220	-	213,928	
F06 Agency & Recoupable Services	-	-	-	-	-	
Total Including Transfers to/from Reserves	9,849,042	607,598	1,811,157	12,772	2,431,527	
Less: Transfers to/from Reserves	395,554	-	100,000	-	100,000	
Total Excluding Transfers to/from Reserves	9,453,488	607,598	1,711,157	12,772	2,331,527	

SERVICE DIVISION G

Agriculture, Education, Health and Welfare

Service	EXPENDITURE		INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL
G01 Land Drainage Costs	88,217	-	-	-	-
G02 Operation and Maintenance of Piers and Harbours	939,611	-	111,543	-	111,543
G03 Coastal Protection	52,578	-	2,815	-	2,815
G04 Veterinary Service	753,336	441,950	160,845	-	602,794
G05 Educational Support Services	296,686	113,915	8,182	-	122,097
G06 Agency & Recoupable Services	-	-	-	-	-
Total Including Transfers to/from Reserves	2,130,428	555,865	283,384	-	839,249
Less: Transfers to/from Reserves	462,112	-	100,000	-	100,000
Total Excluding Transfers to/from Reserves	1,668,315	555,865	183,384	-	739,249

SERVICE DIVISION H

Miscellaneous Services

Service	EXPENDITURE			INCOME		
	TOTAL	State Grants and Subsidies	Provision of Goods and Services	Contributions from other Local Authorities	TOTAL	
H01 Profit/Loss Machinery Account	6,273,113	-	6,270,269	2,844	6,273,113	
H02 Profit/Loss Stores Account	1,656,066	-	1,656,066	-	1,656,066	
H03 Administration of Rates	7,517,237	511,758	1,974,454	-	2,486,212	
H04 Franchise Costs	167,906	-	4,492	-	4,492	
H05 Operation of Morgue and Coroner Expenses	322,654	-	171	-	171	
H06 Weighbridges	-	-	-	-	-	
H07 Operation of Markets and Casual Trading	13,367	-	92,761	-	92,761	
H08 Malicious Damage	-	-	-	-	-	
H09 Local Representation/Civic Leadership	3,330,889	-	49,652	-	49,652	
H10 Motor Taxation	1,235,597	-	82,761	-	82,761	
H11 Agency & Recoupable Services	2,784,629	863,775	4,261,947	65,304	5,191,025	
Total Including Transfers to/from Reserves	23,301,459	1,375,533	14,392,573	68,148	15,836,253	
Less: Transfers to/from Reserves	4,716,124	-	5,010,298	-	5,010,298	
Total Excluding Transfers to/from Reserves	18,585,334	1,375,533	9,382,275	68,148	10,825,956	
TOTAL ALL DIVISIONS (Excluding Transfers)	125,662,542	39,778,778	44,555,276	1,245,645	85,579,698	

APPENDIX 3
ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2016	2015
	€	€
Department of the Environment, Heritage, and Local Government		
Road Grants	-	-
Housing Grants & Subsidies	7,849,615	8,155,317
Library Services	92,199	35,000
Local Improvement Schemes	-	-
Urban and Village Renewal Schemes	-	-
Water Services Group Schemes	2,981,111	3,948,346
Environmental Protection/Conservation Grants	405,577	383,632
Miscellaneous	2,770,214	1,529,683
LPT Self Funding	-	-
	14,098,717	14,051,978
Other Departments and Bodies		
Road Grants	22,830,629	24,810,487
Local Enterprise Office	1,012,553	1,138,540
Higher Education Grants	70,415	623,255
VEC Pension and Gratuities	-	-
Community Employment Schemes	(40,528)	341,286
Civil Defence	122,371	73,556
Miscellaneous	1,684,620	1,645,887
	25,680,061	28,633,012
TOTAL	39,778,778	42,684,989

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2016	2015
	€	€
Rents from Houses	6,144,203	6,018,422
Housing Loans Interest & Charges	1,050,329	1,153,283
Domestic Water	-	-
Commercial Water	-	-
Irish Water	13,856,220	14,200,291
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	499,025	292,985
Parking Fines/Charges	1,994,261	2,087,551
Recreation & Amenity Activities	1,389,045	1,124,333
Library Fees/Fines	57,661	83,990
Agency Services	1,850,336	2,203,787
Pension Contributions	1,620,033	1,599,949
Property Rental & Leasing of Land	305,149	332,955
Landfill Charges	4,374,121	6,328,788
Fire Charges	247,982	391,372
NPPR	1,055,889	1,471,287
Miscellaneous	10,111,020	7,548,436
	44,555,276	44,837,429
	44,555,276	44,837,429

APPENDIX 5
SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2016	2015
	€	€
<u>EXPENDITURE</u>		
Payments to Contractors	31,870,956	22,775,084
Purchase of Land	12,774,448	7,493,176
Purchase of Other Assets/Equipment	5,040,273	1,847,705
Professional & Consultancy Fees	4,259,016	3,362,808
Other	15,525,002	13,656,959
Total Expenditure (Net of Internal Transfers)	69,469,695	49,135,731
Transfers to Revenue	5,942,379	5,819,835
Total Expenditure (Including Transfers)*	75,412,074	54,955,567
<u>INCOME</u>		
Grants and LPT	55,816,661	32,943,783
Non-Mortgage Loans	4,485,000	3,700,000
Other Income		
Development Contributions	682,822	1,081,152
Property Disposals - Land	18,500	939,500
- LA Housing	34,000	355,593
- Other Property	13,500	65,928
Tenant Purchase Annuities	74,941	27,019
Car Parking	-	-
Other	2,099,814	5,103,260
Total Income (Net of Internal Transfers)	63,225,239	44,216,234
Transfers from Revenue	5,336,557	5,843,661
Total Income (Including Transfers) *	68,561,796	50,059,896
Surplus/(Deficit) for year	(6,850,277)	(4,895,671)
Balance (Debit)/Credit @ 1st January	(1,842,835)	3,052,836
Balance (Debit)/Credit @ 31st December 2016	(8,693,112)	(1,842,835)

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6

ANALYSIS OF INCOME AND EXPENDITURE ON CAPITAL ACCOUNT

	<i>Balance at 01/01/2016</i>	<i>Expenditure</i>	<i>INCOME</i>			<i>TRANSFERS</i>			<i>Balance at 31/12/2016</i>	
			<i>Grants & LPT</i>	<i>Non Mortgage Loans *</i>	<i>Other</i>	<i>Total Income</i>	<i>Transfers from Revenue</i>	<i>Transfers to Revenue</i>	<i>Internal Transfers</i>	
01 HOUSING & BUILDING	2,953,537	9,816,419	6,912,408	-	197,565	7,109,973	588,119	249,693	1,660,605	2,246,121
02 ROAD TRANSPORTATION & SAFETY	752,581	39,034,361	37,051,602	-	216,215	37,267,817	146,500	20,755	114,979	(773,239)
03 WATER SERVICES	359,496	5,888,670	4,844,263	-	1,167,127	6,011,390	-	728,412	-	(246,197)
04 DEVELOPMENT MANAGEMENT	(2,071,627)	2,142,489	2,111,878	-	752,944	2,864,822	9,325	955,213	(162,505)	(2,457,687)
05 ENVIRONMENTAL SERVICES	924,720	752,132	430,873	1,200,000	-	1,630,873	-	251,567	-	1,551,894
06 RECREATION & AMENITY	(9,077,876)	9,239,438	3,269,075	3,285,000	504,472	7,058,548	131,429	4,178	(127,966)	(11,259,501)
07 AGRICULTURE, EDUCATION, HEALTH & WELFARE	1,367,461	1,753,964	823,609	-	38,811	862,420	190,000	-	-	665,918
08 MISCELLANEOUS	2,948,872	842,222	372,953	-	46,443	419,396	4,271,184	3,732,561	(1,485,092)	1,579,578
	(1,842,835)	69,469,695	55,816,661	4,485,000	2,923,578	63,225,239	5,336,557	5,942,379	(0,02)	(8,693,112)

Note: Mortgage related transactions are excluded

APPENDIX 7

Summary of Major Revenue Collections for 2016

A Debtor Type	B Opening Arrears at 01/01/2016 €	C Accrued €	D Vacant Property Adjustments €	E Write Offs €	F Waivers €	G Total for Collection =(B+C-D-E-F) €	H Amount Collected €	I Closing Arrears at 31/12/2016 =(G-H) €	J Specific Doubtful Arrears* €	K %Collected =(H)/(G-J)
Rates	5,665,355	25,766,049	6,643,573	171,994	-	24,615,836	19,389,584	5,226,252	1,048,093	82%
Rents & Annuities	1,096,798	6,151,272	-	42,561	-	7,205,509	6,111,714	1,093,796	-	85%
Domestic Refuse	-	-	-	-	-	-	-	-	-	
Commercial Refuse	-	-	-	-	-	-	-	-	-	
Housing Loans	1,557,363	3,199,286	-	9,660	-	4,746,989	3,240,143	1,506,847	-	68%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication

APPENDIX 8

INTEREST OF LOCAL AUTHORITY IN COMPANIES AND JOINT VENTURES

Where a local authority as a corporate body or its members or officers, by virtue of their office, have an interest in a company (controlled, jointly controlled and associated), the following disclosures should be made for each entity:

Name of Company or Entity	Voting Power %	Classification: Subsidiary / Associate / Joint Venture	Total Assets	Total Liabilities	Revenue Income	Revenue Expenditure	Cumulative Surplus/Deficit	Currently Consolidated Y / N	Date of Financial Statements
Claremorris Leisure Centre Limited	100%	Subsidiary	0	0	5,535	0	0	N	30-Jun-16
Westport Leisure Park Limited	100%	Subsidiary	127	127	442,305	442,305	0	N	31-Dec-15

Appendix 9

Transfers between Revenue Account and Capital Account

Transfers from Capital Account to Revenue Account

	€
Machinery & Stores Account	3,732,561
Specific Revenue Reserve	1,238,512
Borrowings funded from Development Contributions	600,000
Roads, Footpaths, Public Lighting Provision from Development Contributions	462,755
Sports and Leisure Amenities funded from Development Contributions	395,782
CAMP Account	249,567
Refurbishment Programme Provision funded from Internal Capital Receipts	203,547
Capital Contribution - Piers	100,000
Administration of HAP funded from RAS Reserve	46,147
Town and Village Enhancements/ GMA Community Contributions	39,224
Conservation works funded from Development Contributions	29,690
Other Capital Projects	83,107
	7,180,892
	7,180,892

Transfers from Revenue Account to Capital Account

	€
Machinery & Stores Account	4,196,618
RAS Surplus	449,437
Town and Village Enhancements/ GMA Community Contributions	231,238
Marine Projects	190,000
Subvention - Architects	134,930
Swimming Pools Capital Provision	36,016
IT Systems	33,035
Arts, Sports and Leisure Amenities	20,000
Other Capital Projects	45,284
	5,336,557
	5,336,557