



Comhairle Contae Mhaigh Eo
MAYO COUNTY COUNCIL



**ANNUAL FINANCIAL
STATEMENT 2019 UNAUDITED**

**For the Financial Year ending on
31st December 2019**

**Ráiteas Airgeadais Bliantúil Don
Bhliain Airgeadais dár críoch an
31ú Lá Nollaig 2019**

P. Hynes, Chief Executive

CONTENTS

UNAUDITED

	Page
Financial Review	2 (i-viii)
Certificate of Chief Executive/Head of Finance	3
Audit Opinion	4
Statement of Accounting Policies	5
 Financial Accounts	
Statement of Comprehensive Income (Income & Expenditure Account)	8
Statement of Financial Position (Balance Sheet)	9
Statement of Funds Flow (Funds Flow Statement)	10
Notes on and forming part of the Accounts	11-21
 Appendices	
1 Analysis of Expenditure	22
2 Expenditure and Income by Division	23-26
3 Analysis of Income from Grants and Subsidies	27
4 Analysis of Income from Goods and Services	28
5 Summary of Capital Expenditure and Income	29
6 Capital Expenditure and Income by Division	30
7 Major Revenue Collections	31
8 Interest of Local Authorities in Companies	32
9 Transfers Between Revenue Account and Capital Account	33

FINANCIAL REVIEW

Annual Financial Statement for the Year Ended 31st December 2019

The Annual Financial Statements (AFS) for the year ended 31st December 2019 reports the income and expenditure on service provision for the financial year and the value of the Council's assets and liabilities at the end of the financial year. The AFS has been prepared in accordance with the Accounting Code of Practice (ACOP) and Accounting Regulations for Local Authorities in Ireland, and the directions of the Minister for the Housing, Planning & Local Government.

The primary financial statements which make up the AFS are:

- Statement of Accounting Policies;
- Statement of Comprehensive Income;
- Balance Sheet;
- Funds Flow Statement;
- Notes and Appendices to the Financial Statements.

Statement of Accounting Policies - The accounting policies detail the principles, bases, conventions, rules and practices applied by the Council that specify how the effect of transactions are to be reflected in the financial statements. There have been no significant changes to the Council's accounting policies during the year

Statement of Comprehensive Income - shows the true economic accounting cost in year of providing day to day services in accordance with generally accepted accounting practices.

Balance Sheet - shows the value of the assets and liabilities recognised by the Council as at 31st December.

Funds Flow Statement - shows how the Council generates and uses cash and cash equivalents by classifying cash flows as Revenue, Capital, Financing activities and Third Party Holdings.

Notes and Appendices to the Financial Statements - explain some of the key items and disclosures in the accounts

The Annual Financial Statement is subject to external audit by the Local Government Auditor from the Local Government Audit Service whose purpose is to form an independent opinion of the accounts, to certify the correctness of the Annual Financial Statement and to submit an Audit Report to the Members of the Council. A copy of the Auditor's Report will be circulated to each Member of the Council when it is received, in accordance with normal practice.

Summary Results

Total Income and Expenditure for the year with a comparison with the previous year are:

<i>Income</i>		
	2019	2018
	€	€
<i>Revenue</i>	155,084,866	148,833,169
<i>Capital</i>	77,723,501	80,929,511
<i>Total</i>	232,808,367	229,762,680

<i>Expenditure</i>		
	2019	2018
	€	€
<i>Revenue</i>	154,616,675	148,416,201
<i>Capital</i>	78,281,377	69,063,037
<i>Total</i>	232,898,052	217,481,238

This level of expenditure indicates the on-going extent of day to day service delivery, infrastructural development, together with forward planning and design undertaken by the Council across the County during 2019. It also indicates the significance of the operations of the County Council on the local economy.

<i>Cumulative Balances at 31st December</i>		
	2019	2018
	€	€
<i>Revenue Surplus/(Deficit)</i>	(4,065,676)	(4,533,867)
<i>Capital surplus/(Deficit)</i>	1,175,206	1,733,082
<i>Total</i>	(2,890,470)	(2,800,785)

REVENUE ACCOUNT

This account covers the everyday expenses of the Council, such as maintenance of housing, roads, land-use planning, administration and support costs, repayment of loan charges, etc. This account is prepared on a Service and Subservice basis in line with the costing structure which was introduced for all Local Authorities in 2008.

The account may be summarised as follows:

	2019	2018
	€	€
<i>Income</i>	155,084,866	148,833,169
<i>Expenditure</i>	(154,616,675)	(148,416,201)
<i>Surplus/(Deficit) for Year</i>	468,191	416,968
<i>Debit Balance at 1st January</i>	(4,533,867)	(4,950,835)
<i>Debit Balance at 31st December</i>	(4,065,676)	(4,533,867)

The Local Property Tax Allocation for the 2019 Annual Budget amounted to €19,812,344 (2018 - €19,812,344). This includes an allocation of €11,469,212 from the Equalisation Fund.

The comparison between the Budget as adopted and the out-turn for the year is: -

	€
<i>Receipts in excess of adopted Budget</i>	17,248,079
<i>Expenditure in excess of adopted Budget</i>	(16,466,455)
	781,624
<i>Deficit LPT Allocation/ Rates</i>	(313,433)
<i>Surplus for year</i>	468,191

A more detailed report on the variations between budgeted expenditure and income at service level is outlined below.

Principal factors impacting on the Expenditure out-turn:

- Increased expenditure on Roads of €4.10 million of which €3.67 million was in respect of Grant aided works;

- Additional Expenditure of €347,000 on Public Lighting;
- Expenditure on Operation/Maintenance of Water & Sewerage Schemes was €1.59 million less than budgeted expenditure. As these costs are recouped from Irish Water, this has a neutral impact on the overall finances of the Council;
- Increased expenditure in Community Engagement of €502,000 of which €452,000 was in respect of Grant aided works;
- Expenditure on Operation/Maintenance of Swimming Pools was €701,000 in excess of budgeted expenditure.
- Expenditure on Operation/Maintenance of the Regional Training Centre was €617,000 in excess of budgeted expenditure. There was a corresponding increase in Income so this has a neutral impact on the overall finances of the Council;
- Expenditure on indirect payroll costs were €728,000 less than budgeted expenditure;
- Expenditure on Loan Charges was €938,000 million less than budgeted expenditure.

Principal factors impacting on the Income out-turn:

- Additional Road Grants of €3.67 million;
- Recoupment of Operation/Maintenance costs of Water & Sewerage Schemes was €1.59 million less than Budget;
- Additional Community Engagement Grants of €452,000;
- Additional Income from Swimming Pools/Leisure Centres €589,000;
- Additional Income from Regional Training Centre €617,000;
- Gross Rates Income was €313,000 less than budget.

Revenue Collections

Details are given in appendix 7.

In keeping with the Council's business support culture, every effort is made to work with our customers through challenging times and the positive and proactive engagement from the majority of our customers is acknowledged. Notwithstanding this, there is an onus on this Council to collect debts owing to it and our collection rates have *increased* across all the major income collection areas of Rates (increase of 1%), Rents (increase of 1%) and Housing Loans (increase of 2%). Whilst we have made further progress in 2019, we will continue to maintain and strengthen our focus on debt collection working with our Commercial and Non-Commercial customers in a proactive manner commensurate with their particular financial capacity. There are instances, unfortunately, where reasonable means are not taken to pay outstanding debts or customers refuse to positively engage with us and we have no choice but to take all actions available to us including court action to pursue these debts.

Of the arrears of Rates of €3.92 million at 31st December 2019, €0.84 million had been paid in the period January to date.

Arrears of housing loans have decreased by €127,583 whilst Rent arrears have decreased by €22,528 at 31st December 2019.

Summary of Revenue Account:

Through careful financial planning and appropriate management action, the Council delivered a moderate surplus of **€468,191** (0.3%) against a very challenging backdrop. This brings the accumulated debit balance on the general revenue reserve to €4,065,676. We must continue to take all reasonable steps in 2020 to ensure that the accumulated deficit on the Revenue Account is reduced. We must manage our finances in a prudent fashion striving always to ensure that essential services are delivered while maintaining strict financial and budgetary controls.

CAPITAL ACCOUNT

In the Statement of Financial Position (Balance Sheet) the capital account has been split and the balances that comprise the capital account have been included under various headings in the Statement of Financial Position. Details of the transactions of the Capital Account at Programme level and Programme Group level are given in appendices 5 & 6.

As a general principle, capital expenditure may be described as that which is incurred on the creation of an asset having a life extending beyond the year in which it is provided such as, purchase of land, house building, major road improvement works, new fire stations, new and improved office buildings etc.

A summary of the transactions on this account with the comparison with the previous year is as follows:

	2019	2018
	€	€
<i>Income</i>	77,723,501	80,929,511
<i>Expenditure</i>	(78,281,377)	(69,063,037)
<i>(Deficit) / Surplus for Year</i>	(557,876)	11,866,474
<i>Credit/(Debit) Balance at 1st January</i>	1,733,082	((10,133,392)
<i>Credit Balance at 31st December</i>	1,175,206	1,733,082

Capital Expenditure has increased in the following areas:

	€'000s
Housing Construction	10,802
Leader Programme	2,121
RAS	1,226
Housing Acquisitions/Refurbishments	932
Library/Arts Centres	616
Total Expenditure Increases	15,697

Capital Expenditure has decreased in the following areas:

	€'000s
Swimming Pools	2,095
Group Water Schemes	1,940
Voluntary Housing	908
Public Lighting/Energy Efficiency	720
Town & Village Enhancement	653
Total Expenditure Decreases	6,316

Capital Debt

The Council's Capital Debt at 31st December 2019 was €133,428,199. Repayments of borrowings in 2019 amounted to €7,997,702. During 2019 the Council redeemed €136,932 of borrowings and drew down €3,426,912 in additional loans. These drawdowns were for the following:

<i>Application of Borrowings</i>	€'000s
House Purchase Loans	2,426,912
Provision of Burial Grounds	1,000,000
Total Drawdowns	3,426,912

Of the total debt of **€133.4 million** approximately **€35.0 million** of the Councils borrowings relates to borrowings to fund loans issued to housing customers, whilst a further **€0.8 million** relates to the councils equity share in loans issued under the Shared Ownership Scheme. There is a corresponding amount included in debtors which represents the total principal outstanding on loans issued to customers together with rented equity outstanding on shared ownership loans. A further **€27.2 million** of the Council's debt relates to borrowings for Voluntary housing, Water and other services, which is funded by the DHPLG. A further **€4.2 million** of the debt relates to borrowings which are recoupable from other Local Authorities and **€0.7 million** of the debt relates to offices provided to TII and the EPA for which the Council receives rental income. The balance of borrowings (**€65.5 million**) represents expenditure on items such as Landfill sites, land purchase, Greenway and amenities, offices and buildings for which a revenue stream is provided.

CONCLUSION

The Annual Financial Statements for 2019 draws to a close another challenging but successful financial year for the Council. Notwithstanding the significant financial challenges which this Council has faced over the past number of years, the Council was overall in a stable financial position at the 31st December 2019.

The Council's cumulative deficit in the Revenue Account as set out in the General Revenue Reserve at 31st December 2019 was **€4,065,676**. It is important that this deficit is reduced and eliminated over the coming years and that this is taken into account when framing the Budgets for 2021 and future years. We will continue to closely monitor the Council's Expenditure and Income in order to maintain and improve the Council's financial position.

The Council's cumulative credit balance on the Capital Account at 31st December 2019 was **€1,175,206**.

Since the year end we have been enduring a global health pandemic. The financial impact of Covid19 will be severe. The direct impact on Income and consequently on expenditure cannot be fully be estimated at this time as the crisis is ongoing and continues to evolve.

I would like to acknowledge the assistance and support of the Cathaoirleach and Members of the Council for their continued interest, involvement and support throughout the year. In addition, I would also like to thank the Chief Executive and my colleagues on the Management Team and all staff involved with budgetary control across the Council, for the support and enthusiasm that they have brought to the many and challenging tasks they have faced.

The completion of the Annual Financial Statements has only been possible due to the hard work and dedication of staff in the Finance Section in particular, Ms Olivia Heffernan, Financial Accountant and Ms Tracey Flanagan, Management Accountant, who have worked hard to close the accounts to a demanding timescale, whilst continuing to produce a quality set of Financial Statements. To all my staff in Finance I extend my thanks for their dedication and support throughout the year.


Peter Duggan
DIRECTOR OF FINANCE

Mayo County Council

Certificate of Chief Executive & Head of Finance for the year ended

31 December 2019

- 1.1 We the Chief Executive and Head of Finance are responsible for preparing an annual financial statement in accordance with the accounting code of practice issued by the Minister under section 107 of the Local Government Act, 2001
- 1.2 We are responsible for maintaining proper books of account that disclose with reasonable accuracy the financial position of the local authority and enable it to ensure that financial statements prepared comply with the statutory requirements.
- 1.3 We are responsible for the safeguarding of assets of the local authority and for taking reasonable steps for the prevention and detection of fraud and other irregularities.
- 1.4 When preparing financial statements we have:
 - stated that the financial statements have been prepared in accordance with the Accounting Code of Practice and the accounting policies have been applied consistently; and,
 - made judgments and estimates that are reasonable and prudent;
- 1.5 We certify that the financial statements of Mayo County Council for the year ended 31 December 2019, as set out on pages 8 to 33, are in agreement with the books of account and have been prepared in accordance with the accounting requirements as directed by the Minister for Housing, Planning and Local Government.



Chief Executive



Head of Finance

Date 15.05.2020.

Date 13. May . 2020

Mayo County Council

Audit Opinion to be prepared separately and inserted

STATEMENT OF ACCOUNTING POLICIES

1. General

The accounts have been prepared in accordance with the Accounting Code of Practice ACoP on local authority accounting, as revised by the Department of Housing, Planning and Local Government (DHPLG) at 31st December 2019. Non-compliance with accounting policies as set out in ACoP must be stated in the Policies and Notes to the Accounts.

2. Statement of Funds Flow (Funds Flow Statement)

A Statement of Funds Flow was introduced as part of AFS 2011. While the guidance of International Accounting Standard 7 Statement of Cash Flows has been followed, the business of local authorities is substantially different to most private sector organisations and therefore some minor changes to the format have been agreed to ensure the data displayed is meaningful and useful within the local government sector. For this reason the statement is being referred to as a 'Statement of Funds Flow'. The financial accounts now include a Statement of Funds Flow shown after the Statement of Financial Position (Balance Sheet). Notes 17 – 22 relate to the Statement of Funds Flow and are shown in the Notes on and forming part of the Accounts section of the AFS. Note 19 details Project/Non Project/Affordable/Voluntary balances, which can be either a debit or a credit balance. The funds flow assumes that these are debit balances and bases the (Increase)/Decrease description on this.

3. Accruals

The revenue and capital accounts have been prepared on an accrual basis in accordance with the Code of Practice with the exception of parking fines, fire charges, library fines, NPPR and pre 2004 development levies which are accounted for on a cash basis.

4. Interest Charges

Loans payable can be divided into the following two categories:

- Mortgage related loans
- Non- mortgage related loans

4.1 Mortgage Related Loans

Mortgage related loans have a corresponding stream of income from long term advances (i.e. monies lent by the local authorities to borrowers), for the purchase of houses. Only the interest element is charged or credited to the Statement of Comprehensive Income (Income and Expenditure Statement).

4.2 Non Mortgage Related Loans

Note 7 to the accounts sets out the types of borrowing under this heading. Loans relating to assets/grants, revenue funding will not have a corresponding stream of income. Bridging finance will eventually become part of permanent funding. Loans in respect of the other headings will have a corresponding value in Note 3.

5. Pensions

Payments in respect of pensions and gratuities are charged to the revenue account in the accounting period in which the payments are made. The cost of salaries and wages in the accounts includes deductions in respect of pension contributions (including Widows and Orphans) benefits under the Local Government Superannuation Scheme and the Single Public Service Pension Scheme.

The Single Public Service Pension Scheme ("Single Scheme") commenced with effect from 1 January 2013. Employee contributions for the Single Scheme continue to be deducted by local authorities but are remitted centrally to DPER.

6. Agency and Other Services

Expenditure on services provided or carried out on behalf of other local authorities is recouped at cost or in accordance with specific agreements.

7. Provision for Bad & Doubtful Debts

Provision has been made in the relevant accounts for bad & doubtful debts.

8. Fixed Assets

8.1 Classification of Assets

Fixed assets are classified into categories as set out in the Statement of Financial Position (Balance Sheet). A further breakdown by asset type is set out in note 1 to the accounts.

8.2 Recognition

All expenditure on the acquisition or construction of fixed assets is capitalised on an accrual basis.

8.3 Measurement

A Statement of Financial Position (Balance Sheet) incorporating all of the assets of the local authority was included for the first time in the Annual Financial Statement for 2003. The assets were valued based on the 'Valuation Guideline' issued by the DHPLG. All assets purchased or constructed as from 1/1/2004 have been included at historical cost. Accounting policies relating to leases are currently being developed and will be reflected in the financial statements at a future date.

8.4 Revaluation

As set out in a revision to the Accounting Code of Practice it is policy to show fixed assets at cost. Maintenance and enhancement costs associated with Infrastructure assets are not currently included in fixed assets but will be reviewed at a future date. Due to their physical nature the vast majority of assets are unique to local authorities and are not subject to disposal. Any loss or gain associated with the net realisable value of the remaining general assets subject to disposal, are accounted for at time of disposal.

8.5 Disposals

In respect of disposable assets, income is credited to a specific reserve and is generally applied in the purchase of new assets. Proceeds of the sale of local authority houses are to be applied as directed by the DHPLG.

8.6 Depreciation

Under the current method of accounting, the charge for depreciation is offset by the amortisation of the source of funding the asset. This method has a neutral impact on Income & Expenditure and consequently the charge for depreciation and the corresponding credit from amortisation is excluded from the Statement of Comprehensive Income (Income & Expenditure Statement).

The policies applied to assets subject to depreciation are as follows:

Asset Type	Bases	Depreciation Rate
Plant & Machinery		
- Long life	S/L	10%
- Short life	S/L	20%
Equipment	S/L	20%
Furniture	S/L	20%
Heritage Assets		Nil
Library Books		Nil
Playgrounds	S/L	20%
Parks	S/L	2%
Landfill sites (*See note)		
Water Assets		
- Water schemes	S/L	Asset life over 70 years
- Drainage schemes	S/L	Asset life over 50 years

The Council does not charge depreciation in the year of disposal and will charge a full year's depreciation in the year of acquisition.

*** The value of landfill sites has been included in note 1 under land. Depreciation represents the depletion of the landfill asset.**

9. Government Grants

Government grants are accounted for on an accrual basis. Grants received to cover day-to-day operations are credited to the Statement of Comprehensive Income (Income & Expenditure Statement). Grants received, relating to the construction of assets, are shown as part of the income of work-in-progress. On completion of the project the income is transferred to a capitalisation account.

10. Development Debtors & Income

Short term development levy debtors are included in note 5. Income from development contributions not due to be paid within the current year is deferred and not separately disclosed in the financial statements.

11. Debt Redemption

The proceeds from the early redemption of loans by borrowers, are applied to the redemption of mortgage related borrowings from the HFA and OPW.

12. Lease Schemes

Rental payments under operating leases are charged to the Statement of Comprehensive Income (Income & Expenditure Statement). Assets acquired under a finance lease are included in fixed assets. The amount due on outstanding balances is shown under current liabilities and long-term creditors.

13. Stock

Stocks are valued on an average cost basis.

14. Work-in-Progress & Preliminary Expenditure

Work-in progress and preliminary expenditure is the accumulated historical cost of various capital related projects. The income accrued in respect of these projects is shown in the Statement of Financial Position (Balance Sheet) as 'Income WIP'.

15. Interest in Local Authority Companies

The interest of Mayo County Council in companies is listed in Appendix 8.

16. Related Parties

A related party transaction is a transfer of resources, services or obligations between the local authority and a related party. The main related parties for a local authority include the following:

- i. Management and Personnel
- ii. Council members
- iii. Government Departments
- iv. Local Authority Companies

Local Authority council members and key personnel are bound under the relevant sections of the Local Government Act 2001 and subsequent amending legislation to:

- a. furnish an annual declaration of 'declarable interests' set out in section 175 of the Act;
- b. disclose under sections 167, 178 and 179 any beneficial interests that they or a connected person has; and
- c. follow a code of conduct issued by the Minister for Housing, Planning and Local Government under section 169 of the Local Government Act 2001 in 2004.

'Declarable interests' cover both financial and certain other interests such as land etc.

Local authority management and personnel salary and remuneration is determined by the Department of Housing, Planning and Local Government in line with central government policy on rates of pay.

Local Authority interests in companies and joint ventures are disclosed in Appendix 8 to the Annual Financial Statements.

Local Authority transactions with government departments are governed by central government controls and procedures driven by government accounting rules.

STATEMENT OF COMPREHENSIVE INCOME (INCOME & EXPENDITURE ACCOUNT STATEMENT) FOR YEAR ENDING 31st DECEMBER 2019

The Income and Expenditure Account Statement brings together all the revenue related income and expenditure. It shows the surplus/(deficit) for the year. Transfers to/from reserves are shown separately and not allocated by service division. Note 16 allocates transfers by service division in the same format as Table A of the adopted Local Authority budget.

Expenditure by Division

		Gross Expenditure	Income	Net Expenditure	Net Expenditure
	Notes	2019 €	2019 €	2019 €	2018 €
Housing & Building		17,999,446	16,752,099	1,247,347	(391,340)
Roads Transportation & Safety		44,408,234	34,193,046	10,215,187	9,554,897
Water Services		18,596,768	18,451,604	145,164	129,802
Development Management		12,547,633	4,588,810	7,958,823	8,035,275
Environmental Services		16,935,815	5,598,504	11,337,310	11,461,188
Recreation & Amenity		10,893,747	3,658,994	7,234,753	7,600,698
Agriculture, Education, Health & Welfare		1,590,558	620,838	969,720	890,887
Miscellaneous Services		19,645,025	12,087,536	7,557,489	7,425,090
Total Expenditure/Income	15	142,617,225	95,951,432		
Net cost of Divisions to be funded from Rates & Local Property Tax				46,665,793	44,706,497
Rates				32,194,404	31,296,415
Local Property Tax				19,812,344	19,812,344
Surplus/(Deficit) for Year before Transfers	16			5,340,955	6,402,261
Transfers from/(to) Reserves	14			(4,872,764)	(5,985,293)
Overall Surplus/(Deficit) for Year				468,191	416,968
General Reserve @ 1st January 2019				(4,533,867)	(4,950,835)
General Reserve @ 31st December 2019				(4,065,676)	(4,533,867)

STATEMENT OF FINANCIAL POSITION (BALANCE SHEET) AT 31st DECEMBER 2019

	Notes	2019 €	2018 €
Fixed Assets	1		
Operational		452,805,789	427,329,522
Infrastructural		2,988,263,442	2,988,412,538
Community		10,814,972	11,023,344
Non-Operational		58,860,757	59,560,128
		3,510,744,960	3,486,325,532
Work in Progress and Preliminary Expenses	2	84,598,529	75,811,361
Long Term Debtors	3	60,183,756	61,885,473
Current Assets			
Stocks	4	390,867	409,978
Trade Debtors & Prepayments	5	25,739,763	24,788,110
Bank Investments		21,302,079	19,619,042
Cash at Bank		3,976,151	12,721,047
Cash in Transit		151,203	103,883
		51,560,064	57,642,060
Current Liabilities (Amounts falling due within one year)			
Bank Overdraft		-	-
Creditors & Accruals	6	52,740,372	58,354,439
Finance Leases		267,976	52,285
		53,008,348	58,406,724
Net Current Assets / (Liabilities)		(1,448,284)	(764,665)
Creditors (Amounts falling due after more than one year)			
Loans Payable	7	125,328,199	130,135,923
Finance Leases		556,262	311,736
Refundable deposits	8	6,383,663	6,841,131
Other		845,225	539,919
		133,113,350	137,828,709
Net Assets		3,520,965,610	3,485,428,993
Represented by			
Capitalisation Account	9	3,510,744,960	3,486,325,532
Income WIP	2	82,004,979	71,699,539
Specific Revenue Reserve		-	-
General Revenue Reserve		(4,065,676)	(4,533,867)
Other Balances	10	(67,718,653)	(68,062,211)
Total Reserves		3,520,965,610	3,485,428,993

**STATEMENT OF FUNDS FLOW (FUNDS FLOW STATEMENT)
AS AT 31ST DECEMBER 2019**

	Note	2019 €	2019 €
REVENUE ACTIVITIES			
Net Inflow/(outflow) from operating activities	17		(6,078,418)
CAPITAL ACTIVITIES			
Returns on Investment & Servicing of Finance			
Increase/(Decrease) in Fixed Asset Capitalisation Funding		24,419,428	
Increase/(Decrease) in WIP/Preliminary Funding		10,305,440	
Increase/(Decrease) in Reserves Balances	18	<u>1,082,103</u>	
Net Inflow/(Outflow) from Returns on Investment and Servicing of Finance			35,806,971
Capital Expenditure & Financial Investment			
(Increase)/Decrease in Fixed Assets		(24,419,428)	
(Increase)/Decrease in WIP/Preliminary Funding		(8,787,168)	
(Increase)/Decrease in Other Capital Balances	19	<u>(3,158,250)</u>	
Net Inflow/(Outflow) from Capital Expenditure and Financial Investment			(36,364,847)
Financing			
Increase/(Decrease) in Loan Financing	20	(2,340,483)	
(Increase)/Decrease in Reserve Financing	21	<u>2,419,705</u>	
Net Inflow/(Outflow) from Financing Activities			79,222
Third Party Holdings			
Increase/(Decrease) in Refundable Deposits			(457,468)
Net Increase/(Decrease) in Cash and Cash Equivalents	22		<u><u>(7,014,539)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

1. Fixed Assets

	Land	Parks	Housing	Buildings	Plant & Machinery (Long & Short Life)	Computers, Furniture & Equipment	Heritage	Roads & Infrastructure	Water & Sewerage Network	Total
	€	€	€	€	€	€	€	€	€	€
Costs										
Accumulated Costs @ 1/1/2019	153,862,678	7,257,713	226,292,186	174,337,911	13,278,368	3,354,395	2,735,959	2,925,258,266	-	3,506,377,476
Additions										
- Purchased	0	-	3,920,872	333,000	1,535,997	746,693	-	-	-	6,536,562
- Transfers WIP	-	132,347	10,672,437	11,620,550	-	-	-	-	-	22,425,334
Disposals\Statutory Transfers	(1,007,621)	-	(2,010,766)	(514,694)	(83,524)	-	-	-	-	(3,616,605)
Revaluations	-	-	-	-	-	-	-	-	-	-
Historical Cost Adjustments	135,746	-	-	-	6,862	-	-	-	-	142,608
Accumulated Costs @ 31/12/2019	152,990,803	7,390,061	238,874,729	185,776,767	14,737,702	4,101,089	2,735,959	2,925,258,266	-	3,531,865,376
Depreciation										
Depreciation @ 1/1/2019	2,939,527	2,077,037	-	1,129,274	10,983,836	2,922,271	-	-	-	20,051,945
Provision for Year	-	231,057	-	-	656,826	278,611	-	-	-	1,166,494
Disposals\Statutory Transfers	-	-	-	(21,361)	(76,663)	-	-	-	-	(98,023)
Accumulated Depreciation @ 31/12/2019	2,939,527	2,308,094	-	1,107,914	11,563,999	3,200,882	-	-	-	21,120,416
Net Book Value @ 31/12/2019	150,051,276	5,081,967	238,874,729	184,668,853	3,173,703	900,206	2,735,959	2,925,258,266	-	3,510,744,960
Net Book Value @ 31/12/2018	150,923,151	5,180,676	226,292,186	173,208,637	2,294,532	432,125	2,735,959	2,925,258,266	-	3,486,325,532
Net Book Value by Category										
Operational	82,597,520	-	238,719,729	118,707,775	3,173,703	696,031	-	8,911,031	-	452,805,789
Infrastructural	6,590,129	-	155,000	65,171,078	-	-	-	2,916,347,235	-	2,988,263,442
Community	3,322,213	4,561,739	-	-	-	199,161	2,731,859	-	-	10,814,972
Non-Operational	57,541,415	520,228	-	790,000	-	5,015	4,100	-	-	58,860,757
Net Book Value @ 31/12/2019	150,051,276	5,081,967	238,874,729	184,668,853	3,173,703	900,206	2,735,959	2,925,258,266	-	3,510,744,960

NOTES TO AND FORMING PART OF THE ACCOUNTS

2. Work in Progress and Preliminary Expenses

A summary of work in progress and preliminary expenditure by asset category is as follows:

	Funded 2019 €	Unfunded 2019 €	Total 2019 €	Total 2018 €
Expenditure				
Work in Progress	68,371,116	-	68,371,116	61,321,841
Preliminary Expenses	15,302,152	925,261	16,227,413	14,489,520
	83,673,268	925,261	84,598,529	75,811,361
Income				
Work in Progress	68,510,280	-	68,510,280	60,515,569
Preliminary Expenses	13,494,699	-	13,494,699	11,183,970
	82,004,979	-	82,004,979	71,699,539
Net Expended				
Work in Progress	(139,164)	-	(139,164)	806,272
Preliminary Expenses	1,807,453	925,261	2,732,715	3,305,550
Net Over/(Under) Expenditure	1,668,289	925,261	2,593,550	4,111,822

3. Long Term Debtors

A breakdown of the long-term debtors is as follows:

	Balance @ 1/1/2019 €	Loans Issued €	Principal Repaid €	Early Redemptions €	Other Adjustments €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Long Term Mortgage Advances*	35,217,381	2,577,087	(2,223,766)	(392,655)	(106,737)	35,071,310	35,217,381
Tenant Purchases Advances	10,261	-	(8,150)	(480)	-	1,630	10,261
Shared Ownership Rented Equity	922,640	-		(183,259)	-	739,381	922,640
	36,150,281	2,577,087	(2,231,916)	(576,394)	(106,737)	35,812,321	36,150,281
Recoupable Loan Advances						24,845,434	26,414,496
Capital Advance Leasing Facility						845,225	539,919
Long-term Investments						-	-
Cash						-	-
Interest in associated companies						25,522	25,522
Other						2,555,254	2,555,254
						28,271,435	29,535,191
						64,083,756	65,685,473
Less: Amounts falling due within one year (Note 5)						(3,900,000)	(3,800,000)
Total Amounts falling due after more than one year						60,183,756	61,885,473

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

4. Stocks

A summary of stock is as follows:

	2019 €	2018 €
Central Stores	335,211	357,618
Other Depots	55,656	52,360
Total	390,867	409,978

5. Trade Debtors & Prepayments

A breakdown of debtors and prepayments is as follows:

	2019 €	2018 €
Government Debtors	10,473,075	10,923,449
Commercial Debtors	7,203,661	7,462,828
Non-Commercial Debtors	2,003,794	2,158,530
Development Levy Debtors	7,235,194	7,774,146
Other Services	120,867	229,088
Other Local Authorities	516,996	276,824
Revenue Commissioners	-	-
Other	174,190	341,142
Add: Amounts falling due within one year (Note 3)	3,900,000	3,800,000
Total Gross Debtors	31,627,778	32,966,008
Less: Provision for Doubtful Debts	(6,695,391)	(8,386,377)
Total Trade Debtors	24,932,387	24,579,631
Prepayments	807,376	208,479
	25,739,763	24,788,110

NOTES TO AND FORMING PART OF THE ACCOUNTS

6. Creditors and Accruals

A breakdown of creditors and accruals is as follows:

	2019 €	2018 €
Trade creditors	9,876,070	7,696,801
Grants	64,529	58,214
Revenue Commissioners	3,659,956	2,790,856
Other Local Authorities	666	1,000
Other Creditors	186,041	173,488
	13,787,261	10,720,359
Accruals	17,876,294	19,717,280
Deferred Income	12,976,817	19,916,800
Add: Amounts falling due within one year (Note 7)	8,100,000	8,000,000
	52,740,372	58,354,439

7. Loans Payable

(a) Movement in Loans Payable

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Balance @ 1/1/2019	129,629,213	-	8,506,709	138,135,923	129,743,806
Borrowings	3,426,912	-	-	3,426,912	17,031,227
Repayment of Principal	(6,480,233)	-	(1,517,470)	(7,997,702)	(8,373,150)
Early Redemptions	(136,932)	-	-	(136,932)	(265,885)
Other Adjustments	(1)	-	-	(1)	(75)
Balance @ 31/12/2019	126,438,960	-	6,989,239	133,428,199	138,135,923
Less: Amounts falling due within one year (Note 6)				8,100,000	8,000,000
Total Amounts falling due after more than one year				125,328,199	130,135,923

(b) Application of Loans

An analysis of loans payable is as follows:

	HFA	OPW	Other	Balance @ 31/12/2019	Balance @ 31/12/2018
	€	€	€	€	€
Mortgage loans*	34,987,583	-	-	34,987,583	35,102,451
Non-Mortgage loans					
Asset/Grants	63,168,146	-	3,126,739	66,294,886	69,183,437
Revenue Funding	-	-	-	-	-
Bridging Finance	6,504,480	-	-	6,504,480	6,504,480
Recoupable	20,982,934	-	3,862,500	24,845,434	26,414,496
Shared Ownership – Rented Equity	795,816	-	-	795,816	931,057
	126,438,960	-	6,989,239	133,428,199	138,135,923
Less: Amounts falling due within one year (Note 6)				8,100,000	8,000,000
Total Amounts falling due after more than one year				125,328,199	130,135,923

* Includes HFA Agency Loans

NOTES TO AND FORMING PART OF THE ACCOUNTS

8. Refundable Deposits

The movement in refundable deposits is as follows:

	2019 €	2018 €
Opening Balance at 1 January	6,841,131	5,440,768
Deposits received	(75,497)	1,643,679
Deposits repaid	(381,970)	(243,316)
Closing Balance at 31 December	6,383,663	6,841,131

Note: Short Term Refundable Deposits are included as part of Cash Investments on the Balance sheet

9. Capitalisation Account

The capitalisation account shows the funding of the assets as follows:

	Balance @ 1/1/2019 €	Purchased €	Transfers WIP €	Disposals\Statutory Transfers €	Revaluations €	Historical Cost Adj €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Grants	213,027,748	4,575,825	21,900,924	(1,303,350)	-	-	238,201,147	213,027,748
Loans	28,059,636	-	-	(54,600)	-	-	28,005,036	28,059,636
Revenue funded	10,431,965	592,293	-	(30,138)	-	-	10,994,121	10,431,965
Leases	366,879	647,086	-	-	-	-	1,013,965	366,879
Development Levies	4,694,028	-	-	(42,310)	-	100,000	4,751,718	4,694,028
Tenant Purchase Annuities	4,005,349	-	-	(21,361)	-	-	3,983,988	4,005,349
Unfunded	3,002,567	-	-	-	-	-	3,002,567	3,002,567
Historical	3,164,361,676	0	201,078	(1,645,893)	-	42,608	3,162,959,468	3,164,361,676
Other	78,427,627	721,358	323,333	(518,954)	-	-	78,953,364	78,427,627
Total Gross Funding	3,506,377,476	6,536,562	22,425,334	(3,616,605)	-	142,608	3,531,865,376	3,506,377,476
Less: Amortised							(21,120,416)	(20,051,945)
Total *							3,510,744,960	3,486,325,532

* Must agree with note 1

NOTES TO AND FORMING PART OF THE ACCOUNTS

10. Other Balances

A breakdown of other balances is as follows:

		Balance @ 1/1/2019 €	Capital re-classification * €	Expenditure €	Income €	Net Transfers €	Balance @ 31/12/2019 €	Balance @ 31/12/2018 €
Development Levies balances	(i)	1,580,422	-	(1,412,360)	208,575	(803,501)	2,397,856	1,580,422
Capital account balances including asset formation and enhancement	(ii)	(2,578,802)	(1,199,668)	48,695,104	43,593,343	3,136,695	(5,743,536)	(2,578,802)
Voluntary & Affordable Housing Balances	(iii)							
- Voluntary Housing		18,418	-	259,199	265,683	-	24,902	18,418
- Affordable Housing		-	-	10,479	10,552	(73)	-	-
Reserves created for specific purposes	(iv)	6,824,866	-	1,469,634	2,436,301	(701,999)	7,089,535	6,824,866
A. Net Capital Balances		5,844,904	(1,199,668)	49,022,056	46,514,454	1,631,122	3,768,757	5,844,904
Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	(v)						(74,067,931)	(76,487,637)
Interest in Associated Companies	(vi)						2,580,522	2,580,522
B. Non Capital Balances							(71,487,409)	(73,907,115)
Total Other Balances							(67,718,653)	(68,062,211)

*(i) Denotes Debit Balances

(i) This represents the cumulative balance of development levies i.e. income less expenditure and transfers to date.

(ii) This represents the cumulative position on funded and unfunded capital jobs consisting of project (completed assets) and non-project (enhancement of assets) balances. Debit balances will require sources of funding to clear.

(iii) This represents the cumulative position on voluntary and affordable housing projects.

(iv) Relates to reserves and advance funding for future Local Authority assets, insurance liabilities, other purposes and includes realised tenant purchase annuities.

(v) Loan related balances including outstanding principal on leases and non-mortgage loans remaining to be funded, historical mortgage funding gap, unrealised principal on tenant purchase annuities to be repaid in the future and shared ownership rented equity.

(vi) Represents the local authority's interest in associated companies.

NOTES TO AND FORMING PART OF THE ACCOUNTS

11. Capital Account Analysis

The capital account has been de-aggregated and is comprised of the following accounts in the balance sheet:

	2019 €	2018 €
Net WIP & Preliminary Expenses (Note 2)	(2,593,550)	(4,111,822)
Net Capital Balances (Note 10)	3,768,757	5,844,904
Capital Balance Surplus/(Deficit) @ 31 December	1,175,206	1,733,082

A summary of the changes in the Capital account (see Appendix 6) is as follows:

	2019 €	2018 €
Opening Balance @ 1 January	1,733,082	(10,133,393)
Expenditure	71,154,690	63,058,784
Income		
- Grants	65,066,768	51,891,180
- Loans	1,000,000	15,000,000
- Other	3,732,702	6,333,084
Total Income	69,799,470	73,224,264
Net Revenue Transfers	797,344	1,700,995
Closing Balance @ 31 December	1,175,206	1,733,082

12. Mortgage Loan Funding Surplus/(Deficit)

The mortgage loan funding position on the balance sheet is as follows:

	2019 Loan Annuity €	2019 Rented Equity €	2019 Total €	2018 Total €
Mortgage Loans/Equity Receivable (LT Mortgage Shared Own Note 3)	35,071,310	739,381	35,810,691	36,140,021
Mortgage Loans/Equity Payable (Mort Loans Shared Own Note 7)	(34,987,583)	(795,816)	(35,783,399)	(36,033,508)
Surplus/(Deficit) in Funding @ 31st December	83,727	(56,435)	27,292	106,513

NOTE: Cash on Hand relating to Redemptions and Relending

€

-

13. Summary of Plant & Materials Account

A summary of the operations of the Plant & Machinery account is as follows:

	2019 Plant & Machinery €	2019 Materials €	2019 Total €	2018 Total €
Expenditure	(4,239,804)	(843,567)	(5,083,371)	(4,794,260)
Charged to Jobs	4,236,716	1,091,334	5,328,050	5,217,411
	(3,088)	247,766	244,678	423,151
Transfers from/(to) Reserves	3,088	(247,766)	(244,678)	(423,151)
Surplus/(Deficit) for the Year	-	-	-	-

NOTES TO AND FORMING PART OF THE ACCOUNTS

14. Transfers from/(to) Reserves

A summary of transfers to/from Reserves is as follows:

	2019 Transfers from Reserves €	2019 Transfers to Reserves €	2019 €	2018 €
Principal Repayments of Non-Mortgage Loans (Own Asset)	-	(3,888,551)	(3,888,551)	(4,331,482)
Principal Repayments of Non-Mortgage Loans (Recoupable Non Asset)	-	-	-	-
Principal Repayments of Finance Leases	-	(186,869)	(186,869)	(2,858)
Transfers to Other Balance Sheet Reserves	-	-	-	50,042
Transfers to/from Capital Account	7,126,686	(7,924,030)	(797,344)	(1,700,995)
Surplus/(Deficit) for Year	7,126,686	(11,999,450)	(4,872,764)	(5,985,293)

15. Analysis of Revenue Income

A summary of the major sources of revenue income is as follows:

	Appendix No	2019		2018	
		€	%	€	%
Grants & Subsidies	3	53,491,409	36%	50,142,301	35%
Contributions from other local authorities		1,038,483	1%	1,054,734	1%
Goods & Services	4	41,421,540	28%	40,473,081	28%
		95,951,432	65%	91,670,116	64%
Local Property Tax		19,812,344	13%	19,812,344	14%
Rates		32,194,404	22%	31,296,415	22%
Total Income		147,958,180	100%	142,778,875	100%

From 2017 onwards, local authorities will no longer retain PRD locally. Accordingly, an upward adjustment was made to the LPT baseline of each local authority, to include an additional amount equivalent to the PRD income retained by local authorities in 2014.

NOTES TO AND FORMING PART OF THE ACCOUNTS

16. Over/Under Expenditure

The following table shows the difference between the adopted estimates and the actual outcome in respect of both expenditure and income:

	EXPENDITURE				
	Excluding Transfers	Transfers	Including Transfers	Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €
Housing & Building	17,999,446	1,108,962	19,108,408	17,962,370	(1,146,038)
Roads Transportation & Safety	44,408,234	866,687	45,274,921	40,735,260	(4,539,660)
Water Services	18,596,768	198,529	18,795,297	20,120,577	1,325,280
Development Management	12,547,633	1,220,214	13,767,847	13,536,216	(231,632)
Environmental Services	16,935,815	1,065,657	18,001,472	18,022,535	21,064
Recreation & Amenity	10,893,747	778,876	11,672,622	11,000,502	(672,121)
Agriculture, Education, Health & Welfare	1,590,558	537,835	2,128,393	2,258,769	130,376
Miscellaneous Services	19,645,025	6,222,691	25,867,716	14,513,992	(11,353,724)
Total Divisions	142,617,225	11,999,450	154,616,675	138,150,220	(16,466,455)
Local Property Tax	-	-	-	-	-
Rates	-	-	-	-	-
Dr/Cr Balance	-	-	-	-	-
(Deficit)/Surplus for Year	142,617,225	11,999,450	154,616,675	138,150,220	(16,466,455)

	INCOME					NET
	Excluding Transfers	Transfers	Including Transfers	Budget	Over/(Under) Budget	(Over)/Under Budget
	2019 €	2019 €	2019 €	2019 €	2019 €	2019 €
	16,752,099	1,370,500	18,122,599	16,309,715	1,812,884	666,846
	34,193,046	281,743	34,474,789	31,187,417	3,287,372	(1,252,288)
	18,451,604	-	18,451,604	19,684,176	(1,232,572)	92,708
	4,588,810	45,980	4,634,790	3,751,567	883,223	651,591
	5,598,504	193,713	5,792,217	5,768,231	23,987	45,051
	3,658,994	-	3,658,994	2,727,099	931,895	259,775
	620,838	-	620,838	597,477	23,361	153,737
	12,087,536	5,234,750	17,322,287	5,804,359	11,517,928	164,204
	95,951,432	7,126,686	103,078,118	85,830,039	17,248,079	781,624
	19,812,344	-	19,812,344	19,812,344	-	-
	32,194,404	-	32,194,404	32,507,838	(313,434)	(313,434)
	147,958,180	7,126,686	155,084,866	138,150,221	16,934,645	468,190

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019
€

17. Net Cash Inflow/(Outflow) from Operating Activities

Operating Surplus/(Deficit) for Year	468,191
(Increase)/Decrease in Stocks	19,111
(Increase)/Decrease in Trade Debtors	(951,654)
Increase/(Decrease) in Creditors Less than One Year	<u>(5,614,067)</u>
	<u><u>(6,078,418)</u></u>

18. Increase/(Decrease) in Reserve Balances

Increase/(Decrease) in Development Levies balances	817,434
Increase/(Decrease) in Reserves created for specific purposes	<u>264,669</u>
	<u><u>1,082,103</u></u>

19. (Increase)/Decrease in Other Capital Balances

(Increase)/Decrease in Capital account balances including asset formation and enhancement	(3,164,734)
(Increase)/Decrease in Voluntary Housing Balances	6,484
(Increase)/Decrease in Affordable Housing Balances	-
	<u><u>(3,158,250)</u></u>

20. Increase/(Decrease) in Loan Financing

(Increase)/Decrease in Long Term Debtors	1,701,716
Increase/(Decrease) in Mortgage Loans	(114,868)
Increase/(Decrease) in Asset/Grant Loans	(2,888,552)
Increase/(Decrease) in Revenue Funding Loans	-
Increase/(Decrease) in Bridging Finance Loans	-
Increase/(Decrease) in Recoupable Loans	(1,569,063)
Increase/(Decrease) in Shared Ownership Rented Equity Loans	(135,241)
Increase/(Decrease) in Finance Leasing	460,217
(Increase)/Decrease in Portion Transferred to Current Liabilities	(100,000)
Increase/(Decrease) in Other Creditors - Deferred Income	<u>305,307</u>
	<u><u>(2,340,483)</u></u>

NOTES TO AND FORMING PART OF THE ACCOUNTS

2019
€

21. (Increase)/Decrease in Reserve Financing

(Increase)/Decrease in Specific Revenue Reserve	-
(Increase)/Decrease in Balance Sheet accounts relating the loan principal outstanding (including Unrealised TP Annuities)	2,419,705
(Increase)/Decrease in Reserves in Associated Companies	-
	<u>2,419,705</u>

22. Analysis of Changes in Cash & Cash Equivalents

Increase/(Decrease) in Bank Investments	1,683,037
Increase/(Decrease) in Cash at Bank/Overdraft	(8,744,894)
Increase/(Decrease) in Cash in Transit	47,317
	<u>(7,014,539)</u>

23. Post Balance Sheet (Non Adjusting) Event

At the financial year end on 31/12/2019 initial reports were emerging from China about Covid-19. In the interim, the WHO has declared it a pandemic which has resulted in unprecedented restrictions on travel and movement.

This health crisis has, in a short space of time, resulted in effectively locking down economic activity within the county and country for the vast majority of businesses, and brings with it financial uncertainty and consequences that will be of proportions impossible to estimate effectively at this time.

The global economic shock created by the COVID 19 pandemic has been faster and more severe than the 2008 financial crash. It is clear, however, even at this point of the crisis, that the financial impact will be significant but an estimate of such costs both in terms of dealing with the crisis and the direct impact on other Income and Expenditure for the local authority cannot be estimated at this time as the crisis is ongoing.

APPENDIX 1
ANALYSIS OF EXPENDITURE
FOR YEAR ENDED 31st DECEMBER 2019

	2019 €	2018 €
Payroll Expenses		
Salary & Wages	44,761,147	43,303,407
Pensions (incl Gratuities)	8,131,072	7,770,846
Other costs	4,067,054	4,223,131
Total	56,959,273	55,297,383
Operational Expenses		
Purchase of Equipment	1,843,970	2,305,442
Repairs & Maintenance	522,696	471,008
Contract Payments	15,484,882	13,973,723
Agency services	1,498,547	1,041,794
Machinery Yard Charges incl Plant Hire	9,929,681	8,982,162
Purchase of Materials & Issues from Stores	10,558,772	10,421,045
Payment of Grants	12,673,840	11,687,651
Members Costs	374,587	445,583
Travelling & Subsistence Allowances	1,790,818	1,787,117
Consultancy & Professional Fees Payments	1,958,683	2,093,212
Energy / Utilities Costs	2,928,500	2,858,004
Other	9,534,762	9,051,579
Total	69,099,738	65,118,320
Administration Expenses		
Communication Expenses	697,586	708,922
Training	1,966,013	1,681,426
Printing & Stationery	410,929	395,093
Contributions to other Bodies	1,117,310	939,702
Other	2,144,097	2,061,534
Total	6,335,934	5,786,677
Establishment Expenses		
Rent & Rates	1,275,525	1,144,952
Other	542,221	451,855
Total	1,817,746	1,596,807
Financial Expenses	7,662,602	7,687,986
Miscellaneous Expenses	741,932	889,440
Total Expenditure	142,617,225	136,376,613

**APPENDIX 2
SERVICE DIVISION A
HOUSING and BUILDING**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
A01	Maintenance/Improvement of LA Housing	3,220,156	425,106	5,532,073	-	5,957,179
A02	Housing Assessment, Allocation and Transfer	760,241	82,321	1,820	-	84,141
A03	Housing Rent and Tenant Purchase Administration	554,623	-	11,043	-	11,043
A04	Housing Community Development Support	458,580	-	6,864	-	6,864
A05	Administration of Homeless Service	703,441	10,842	44,173	446,810	501,825
A06	Support to Housing Capital & Affordable Prog.	1,477,369	561,273	81,828	-	643,101
A07	RAS Programme	7,694,699	4,601,411	3,093,560	-	7,694,971
A08	Housing Loans	1,150,055	51,634	969,315	-	1,020,950
A09	Housing Grants	2,848,628	1,926,172	12,805	-	1,938,976
A11	Agency & Recoupable Services	36,493	59,428	-	-	59,428
A12	HAP Programme	204,122	52,350	151,772	-	204,122
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		19,108,408	7,770,538	9,905,251	446,810	18,122,599
Less Transfers to/from Reserves		1,108,962		1,370,500		1,370,500
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		17,999,446		8,534,751		16,752,099

**SERVICE DIVISION B
ROAD TRANSPORTATION and SAFETY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
B01	NP Road - Maintenance and Improvement	959,815	476,657	14,963	-	491,620
B02	NS Road - Maintenance and Improvement	1,432,258	668,291	24,804	-	693,095
B03	Regional Road - Maintenance and Improvement	8,004,509	6,770,025	60,796	-	6,830,821
B04	Local Road - Maintenance and Improvement	27,206,234	20,720,617	564,683	-	21,285,300
B05	Public Lighting	1,776,724	225,448	369	-	225,817
B06	Traffic Management Improvement	152,291	-	17,895	-	17,895
B07	Road Safety Engineering Improvement	639,150	429,239	5,574	-	434,813
B08	Road Safety Promotion/Education	53,580	-	6,418	-	6,418
B09	Maintenance & Management of Car Parking	1,368,462	-	2,233,828	-	2,233,828
B10	Support to Roads Capital Prog.	2,609,289	1,549,068	58,446	-	1,607,514
B11	Agency & Recoupable Services	1,072,610	377,796	269,872	-	647,668
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		45,274,921	31,217,141	3,257,649	-	34,474,789
Less Transfers to/from Reserves		866,687		281,743		281,743
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		44,408,234		2,975,906		34,193,046

**APPENDIX 2
SERVICE DIVISION C
WATER SERVICES**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
C01	Operation and Maintenance of Water Supply	6,588,176	-	5,262,861	-	5,262,861
C02	Operation and Maintenance of Waste Water Treatment	4,035,543	-	3,085,712	-	3,085,712
C03	Collection of Water and Waste Water Charges	636,327	-	327,005	-	327,005
C04	Operation and Maintenance of Public Conveniences	95,833	-	1,895	-	1,895
C05	Admin of Group and Private Installations	5,546,012	5,196,892	96,398	-	5,293,291
C06	Support to Water Capital Programme	1,788,379	-	1,157,051	-	1,157,051
C07	Agency & Recoupable Services	105,026	2,761	3,321,029	-	3,323,790
C08	Local Authority Water and Sanitary Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		18,795,297	5,199,653	13,251,950	-	18,451,604
Less Transfers to/from Reserves		198,529		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		18,596,768		13,251,950		18,451,604

**SERVICE DIVISION D
DEVELOPMENT MANAGEMENT**

		EXPENDITURE	INCOME			
DIVISION	TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL	
	€	€	€	€	€	
D01	Forward Planning	570,907	-	16,704	-	16,704
D02	Development Management	2,607,797	-	352,250	-	352,250
D03	Enforcement	594,602	-	22,479	-	22,479
D04	Op & Mtce of Industrial Sites & Commercial Facilities	-	-	7,958	-	7,958
D05	Tourism Development and Promotion	1,074,082	7,500	22,555	64,982	95,038
D06	Community and Enterprise Function	2,945,748	1,897,842	40,877	15,375	1,954,094
D07	Unfinished Housing Estates	44,301	-	2,137	-	2,137
D08	Building Control	265,441	-	30,874	-	30,874
D09	Economic Development and Promotion	4,735,901	1,397,638	161,855	-	1,559,493
D10	Property Management	121,695	-	128,368	-	128,368
D11	Heritage and Conservation Services	284,231	60,097	96,092	-	156,189
D12	Agency & Recoupable Services	523,142	299,855	9,352	-	309,206
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		13,767,847	3,662,932	891,501	80,357	4,634,790
Less Transfers to/from Reserves		1,220,214		45,980		45,980
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		12,547,633		845,521		4,588,810

**APPENDIX 2
SERVICE DIVISION E
ENVIRONMENTAL SERVICES**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
E01	Operation, Maintenance and Aftercare of Landfill	2,502,270	-	861,025	-	861,025
E02	Op & Mtce of Recovery & Recycling Facilities	168,128	-	109,175	-	109,175
E03	Op & Mtce of Waste to Energy Facilities	-	-	-	-	-
E04	Provision of Waste to Collection Services	10,824	-	-	-	-
E05	Litter Management	895,107	157,222	20,683	-	177,905
E06	Street Cleaning	1,759,618	-	416,716	-	416,716
E07	Waste Regulations, Monitoring and Enforcement	305,717	-	26,488	-	26,488
E08	Waste Management Planning	462,447	264,210	2,414	309,801	576,425
E09	Maintenance and Upkeep of Burial Grounds	493,618	-	264,979	-	264,979
E10	Safety of Structures and Places	754,537	121,878	39,262	-	161,140
E11	Operation of Fire Service	6,093,421	3,106	288,251	15,600	306,957
E12	Fire Prevention	631,971	-	138,214	-	138,214
E13	Water Quality, Air and Noise Pollution	918,562	66,786	14,361	14,468	95,615
E14	Agency & Recoupable Services	2,772,940	417,208	2,240,371	-	2,657,579
E15	Climate Change and Flooding	232,310	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		18,001,472	1,030,410	4,421,939	339,868	5,792,217
Less Transfers to/from Reserves		1,065,657		193,713		193,713
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		16,935,815		4,228,226		5,598,504

**SERVICE DIVISION F
RECREATION and AMENITY**

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
F01	Operation and Maintenance of Leisure Facilities	3,056,516	-	1,633,412	-	1,633,412
F02	Operation of Library and Archival Service	3,482,309	165,849	112,113	-	277,962
F03	Op, Mtce & Imp of Outdoor Leisure Areas	2,072,866	-	29,913	-	29,913
F04	Community Sport and Recreational Development	1,620,431	363,968	776,168	-	1,140,137
F05	Operation of Arts Programme	1,440,500	546,049	31,522	-	577,571
F06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		11,672,622	1,075,866	2,583,128	-	3,658,994
Less Transfers to/from Reserves		778,876		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		10,893,747		2,583,128		3,658,994

APPENDIX 2
SERVICE DIVISION G
AGRICULTURE, EDUCATION, HEALTH and WELFARE

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
G01	Land Drainage Costs	110,668	-	-	-	-
G02	Operation and Maintenance of Piers and Harbours	973,646	-	19,892	-	19,892
G03	Coastal Protection	65,465	19,976	597	-	20,573
G04	Veterinary Service	904,933	388,147	187,516	-	575,662
G05	Educational Support Services	73,681	2,741	1,970	-	4,711
G06	Agency & Recoupable Services	-	-	-	-	-
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		2,128,393	410,864	209,974	-	620,838
Less Transfers to/from Reserves		537,835		-		-
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		1,590,558		209,974		620,838

SERVICE DIVISION H
MISCELLANEOUS SERVICES

		EXPENDITURE	INCOME			
DIVISION		TOTAL	State Grants & Subsidies	Provision of Goods and Services	Contributions from other local authorities	TOTAL
		€	€	€	€	€
H01	Profit/Loss Machinery Account	8,627,899	-	8,627,899	-	8,627,899
H02	Profit/Loss Stores Account	1,934,901	-	1,934,901	-	1,934,901
H03	Administration of Rates	6,554,165	-	(1,370)	-	(1,370)
H04	Franchise Costs	505,072	-	5,591	-	5,591
H05	Operation of Morgue and Coroner Expenses	384,103	-	6,204	-	6,204
H06	Weighbridges	-	-	-	-	-
H07	Operation of Markets and Casual Trading	22,419	-	38,913	-	38,913
H08	Malicious Damage	-	-	-	-	-
H09	Local Representation/Civic Leadership	3,835,683	-	15,043	-	15,043
H10	Motor Taxation	1,185,708	-	66,230	-	66,230
H11	Agency & Recoupable Services	2,817,765	3,124,005	3,333,424	171,447	6,628,876
SERVICE DIVISION TOTAL INCLUDING TRANSFERS TO/FROM RESERVES		25,867,716	3,124,005	14,026,835	171,447	17,322,287
Less Transfers to/from Reserves		6,222,691		5,234,750		5,234,750
SERVICE DIVISION TOTAL EXCLUDING TRANSFERS TO/FROM RESERVES		19,645,025		8,792,084		12,087,536
TOTAL ALL DIVISIONS		142,617,225	53,491,409	41,421,540	1,038,483	95,951,432

APPENDIX 3

ANALYSIS OF INCOME FROM GRANTS AND SUBSIDIES

	2019 €	2018 €
Department of Housing, Planning and Local Government		
Housing Grants & Subsidies	7,460,138	8,224,686
Local Improvement Schemes	-	-
Road Grants	-	-
Water Services Group Schemes	5,196,892	4,933,465
Environmental Protection/Conservation Grants	77,496	373,638
Library Services	-	39,999
Urban and Village Renewal Schemes	-	-
Miscellaneous	3,424,111	2,687,928
	16,158,638	16,259,716
Other Departments and Bodies		
Road Grants	31,094,705	29,106,822
Local Enterprise Office	1,265,638	739,844
Community Employment Schemes	194,179	168,277
Civil Defence	121,878	(59,741)
Higher Education Grants	-	(1,008)
Miscellaneous	4,656,371	3,928,391
	37,332,771	33,882,585
Total	53,491,409	50,142,301

APPENDIX 4

ANALYSIS OF INCOME FROM GOODS AND SERVICES

	2019	2018
	€	€
Rents from Houses	7,336,106	6,598,530
Housing Loans Interest & Charges	961,206	967,125
Domestic Water	-	-
Commercial Water	-	-
Irish Water	12,787,587	13,026,462
Domestic Refuse	-	-
Commercial Refuse	-	-
Domestic Sewerage	-	-
Commercial Sewerage	-	-
Planning Fees	310,482	447,824
Parking Fines/Charges	2,214,195	2,050,136
Recreation & Amenity Activities	2,261,133	1,449,747
Library Fees/Fines	29,569	46,429
Agency Services	2,326,901	2,160,765
Pension Contributions	1,537,397	1,572,509
Property Rental & Leasing of Land	393,819	394,521
Landfill Charges	645,719	657,145
Fire Charges	261,599	300,508
NPPR	1,088,121	1,667,837
Misc. (Detail)	9,267,705	9,133,544
	41,421,540	40,473,081

APPENDIX 5

SUMMARY OF CAPITAL EXPENDITURE AND INCOME

	2019	2018
	€	€
EXPENDITURE		
Payment to Contractors	41,404,731	38,625,532
Purchase of Land	8,406,034	9,224,135
Purchase of Other Assets/Equipment	6,098,982	2,737,106
Professional & Consultancy Fees	4,386,563	3,752,536
Other	10,858,380	8,719,477
Total Expenditure (Net of Internal Transfers)	71,154,690	63,058,784
Transfers to Revenue	7,126,686	6,004,253
Total Expenditure (Incl Transfers) *	78,281,376	69,063,037
INCOME		
Grants and LPT	65,066,768	51,891,180
Non - Mortgage Loans	1,000,000	15,000,000
Other Income		
(a) Development Contributions	317,764	1,006,169
(b) Property Disposals		
- Land	77,300	662,978
- LA Housing	663,980	453,970
- Other property	522,039	-
(c) Purchase Tenant Annuities	11,081	61,539
(d) Car Parking	-	-
(e) Other	2,140,537	4,148,428
Total Income (Net of Internal Transfers)	69,799,470	73,224,264
Transfers from Revenue	7,924,030	7,705,248
Total Income (Incl Transfers) *	77,723,501	80,929,512
Surplus\Deficit for year	(557,875)	11,866,475
Balance (Debit)\Credit @ 1 January	1,733,082	(10,133,393)
Balance (Debit)\Credit @ 31 December	1,175,206	1,733,082

* Excludes internal transfers, includes transfers to and from Revenue account

APPENDIX 6
ANALYSIS OF EXPENDITURE AND INCOME ON CAPITAL ACCOUNT

	BALANCE @ 1/1/2019	EXPENDITURE	INCOME				TRANSFERS			BALANCE @ 31/12/2019
			Grants and LPT	Non-Mortgage Loans*	Other	Total Income	Transfer from Revenue	Transfer to Revenue	Internal Transfers	
	€	€	€	€	€	€	€	€	€	€
Housing & Building	(2,324,892)	24,415,901	25,971,695	-	756,951	26,728,646	999,244	1,300,500	(550,077)	(863,479)
Road Transportation & Safety	1,539,917	33,499,040	32,020,767	-	532,170	32,552,936	175,176	252,743	76,044	592,290
Water Services	(52,209)	1,549,919	811,029	-	731,375	1,542,404	-	-	(7,271)	(66,995)
Development Management	1,641,657	4,674,864	4,091,078	-	797,960	4,889,038	465,716	164,980	(422,816)	1,733,751
Environmental Services	46,108	542,656	475,501	1,000,000	28,690	1,504,191	13,859	123,713	23,959	921,748
Recreation & Amenity	(2,179,992)	3,592,789	1,262,441	-	129,288	1,391,730	440,250	-	473,783	(3,467,018)
Agriculture, Education, Health & Welfare	788,111	558,870	329,993	-	-	329,993	250,000	-	(2,507)	806,726
Miscellaneous Services	2,274,380	2,320,649	104,264	-	756,269	860,533	5,579,785	5,284,750	408,885	1,518,183
TOTAL	1,733,082	71,154,690	65,066,768	1,000,000	3,732,702	69,799,470	7,924,030	7,126,686	-	1,175,206

Note: Mortgage-related transactions are excluded

APPENDIX 7
Summary of Major Revenue Collections for 2019

A Debtor type	B Incoming arrears @ 1/1/2019	C Accrued - current year debit (Gross)	D Vacant property adjustments	E Write offs	F Waivers	G Total for collection =(B+C-D-E-F)	H Amount collected	I Closing arrears @ 31/12/2019 = (G-H)	J Specific doubtful arrears*	K % Collected = (H)/(G-J)
	€	€	€	€	€	€	€	€	€	
Rates	4,125,855	32,194,404	5,259,114	282,489	-	30,778,657	26,856,075	3,922,582	118,716	88%
Rents & Annuities	1,021,445	7,336,912	-	37,235	-	8,321,122	7,322,205	998,917	-	88%
Housing Loans	1,129,909	3,152,546	-	190	-	4,282,265	3,279,939	1,002,326	-	77%

*Specific doubtful arrears = (i) Vacancy applications pending/criteria not met & (ii) Accounts in examinership/receivership/liquidation and no communication regarding likely outcome

Appendix 9

Transfers between Revenue Account and Capital Account

Transfers from Capital Account to Revenue Account

	€
Machinery & Stores Account	5,234,750
Administration of HAP/Inspection costs funded from RAS Reserve	1,241,000
Roads, Street Cleaning funded from Reserves	372,743
CAMP Account	123,712
Refurbishment Programme funded from Internal Capital Receipts	129,500
Other Capital Projects	24,981
	7,126,686
	7,126,686

Transfers from Revenue Account to Capital Account

	€
Machinery & Stores Account	5,328,050
Town and Village Enhancements/ GMA Community Contributions	788,898
RAS Surplus	692,133
Marine Projects	250,000
Arts, Sports and Leisure Amenities	248,570
Housing Voids	230,000
Regional Training Centre Surplus	219,915
Housing Capital Projects	77,111
Swimming Pools Capital Provision	61,165
Other Capital Projects	28,188
	7,924,030
	7,924,030